

CHAIRMAN'S MESSAGE

It gives me great pleasure to welcome you all to the 13th Annual General Meeting of the Company. The Directors' Report and Audited Financial Statements of the Company for the year ending 31st March 2019 together with the Auditors' Report already circulated, are taken as read.

I am happy to report that the Company has achieved a remarkable acceleration in the pace of the implementation of the project during the year. Some of the notable achievements are:



- 1.1.** Successful trial run of Goods train in Bhadan to Khurja section (194 kms) of EDFC-1 was conducted on 30.11.2018. The section has 6 newly built freight stations and contains 17 Major Bridges, 137 Minor Bridges, 3 RFOs & 92 Major/Minor RUBs.
- 1.2.** Successful Trial run of freight train in Madar-Kishangarh Balawas section (306 km) of WDFC was conducted on 30.12.2018. The section has 9 newly built freight stations and contains 1 important Bridge, 17 Major Bridges, 269 Minor Bridges, 3 RFOs & 143 Major/Minor RUBs
- 1.3.** Track linking of 774 track km has been done in the year taking the cumulative linking to 1898 km as on 31.03.2019. OHE wiring by Mechanized wiring train has been started for the first time in India in both EDFC & WDFC which is capable of wiring @3km per shift. 770km wiring has been completed up to 31.03.2019.
- 1.4.** During the year under review, the Company has achieved the CAPEX of ₹ 10,034.47 Crs. on contracts, which is the highest ever.
- 1.5.** There has been tremendous improvement in the cooperation by State Government. A number of hurdles / impediments have been removed and considerable progress in the land acquisition could be achieved as under:
 - A.** During the year, award u/s 20F of RAA-2008 has been declared for 204 hectare. With this, a total award for 11363 hectares of land (WDFC: 5967 ha out of 6000 ha and EDFC: 5396 ha out of 5830 ha) with compensation amounting to ₹ 13727 Crs. (WDFC: 6088 Cr., EDFC: 7639 Cr.) has been issued. Progress of land acquisition is approximately 98.52% excluding Sonnagar-Dankuni section and above 96% on overall basis.
 - B.** Major pending land acquisition issues under dispute for more than 2 years as under have been resolved after intervention by Hon'ble MR, discussions with Chief Secretary & highlighting issues in PMG & PRAGATI Meetings:
 - 34 patches affecting 18 kms in EDFC acquired.
 - 11 patches affecting 16 kms in WDFC acquired.
 - C.** 2080 Arbitration cases & 244 Court cases pertaining to land were disposed of during the year taking the cumulative figure of disposal to 10682 Arbitration cases & 1700 Court cases.

- 1.6. CRISIL has reaffirmed the “CCR AAA rating to DFCCIL. ICRA, a unit of Moody's has also reaffirmed [ICRA]AAA rating for DFCCIL. India Ratings & Research, A Fitch Group Company has affirmed Long term issuer rating at IND AAA to DFCCIL. CARE, has affirmed CARE AAA rating for DFCCIL.
- 1.7. M/s GIL TPL JV has been awarded “British Council Safety Award for Merit” in “Construction Safety” in Jan 2019, and also awarded “Safety Innovation Award” from “Institute of Engineers” in Sep 2018.
- 1.8. DFCCIL has planted approximately 37000 trees along the corridor (approx. 26000 no. of trees under EDFC-1, 7000 no. of trees under EDFC-2 and 4000 no. of trees under EDFC-3) under “Green Belt Development Plan”.
- 1.9. A long pending case in Supreme Court SLP 32094 & 32095/2014 of Nidhrad & Godhavi village of Ahmedabad district has been finalized in favour of DFCCIL which was pending since 2014.
- 1.10. Wild Life Clearance proposal of “Gautam Budha Wildlife Sanctuary” (82.8 ha) for Hazirabagh district (Jharkhand) approved by “National Board for Wildlife”, New Delhi on 07.09.2019.

The project is being closely monitored and the targets for phased opening of various sections and complete commissioning of the project by December 2021 have been set.

A report on “Corporate Governance” and “Management Discussion & Analysis Report” forms the part of the Annual Report. The Company is committed towards ensuring that business ethics and values are adhered to.

At DFCCIL, Corporate Social Responsibility is envisaged as a commitment to meet its social obligations by playing an active role to improve the quality of life of the communities and stakeholders on a sustainable basis, preferably in the project areas where it is operating. CSR activities would be executed in a time bound manner with full commitment and transparency, which during the year includes.

1. Construction of toilet blocks at Tundla, Mumbai (South) and Mumbai (North).
2. Training to promote Rural Sports, National Sports, Para - Olympic Sports, Nationally Recognized Sports and Olympic Sports - On Indian Railways.

I must place on record my sincere thanks to Ministry of Railways, Zonal Railways, and other Ministries of the Government of India and State Governments, lending agencies, bankers and business associates for their support to DFCCIL. I would also like to thank all other stakeholders of the company for their support.

Place : New Delhi

Date : 26.09.2019

Sd/-
Vinod Kumar Yadav
Chairman