

## **Independent External Monitors(IEMs) in DFCCIL**

In order to ensure transparency, equity and competitiveness in public procurement, CVC recommends adoption and implementation of the concept of Integrity Pact (IP) by Government organizations, Public Sector Enterprises, PSBs, Insurance Companies, other Financial Institutions and Autonomous Bodies etc. The Pact essentially envisages an agreement between the prospective vendors/bidders and the buyer, committing the persons/officials of both sides, not to resort to any corrupt practices in any aspect/stage of the contract.

IEMs are nominees of the CVC, appointed by DFCCIL to monitor implementation of Integrity Pact. The IEM is mandated to review independently and objectively whether and to what extent parties have complied with their obligations under the Integrity Pact (IP). IEM is envisaged as an alternative for dispute resolution between the stakeholders. In the event of any dispute between the management and the contractor relating to those contracts where Integrity Pact is applicable, in case, both the parties are agreeable, they may try to settle dispute through mediation before the panel of IEMs in a time bound manner. The list of IEMs in DFCCIL is as given below:

1. Shri V Kannan, Ex- CMD, Vijaya Bank  
Address: TA-I, Krishna Regency, Third Floor,  
Tata Silk Farm, K R Road, Basavanagudi,  
Bangalore-4.  
Mobile No. 8105305555  
Email: Kannan.venkata@gmail.com
2. Ms. Rashmi Verma, IAS (Retd.)  
Address: D-87, Ground Floor,  
Panchsheel Enclave,  
New Delhi-110017  
Mobile No. 9810735544  
Email: verma.rashmi@rediffmail.com