

**DEDICATED FREIGHT CORRIDOR
CORPORATION OF INDIA LTD.**

**BUDGET MANUAL
FINANCE AND ACCOUNTS**



MANUAL ON CONSTRUCTION BUDGET

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1. INTRODUCTION

1.01 This manual outlines the procedure to be followed in respect of Annual Plan for budgeting. The manual also lays down the budget preparation process, budget formats and the reporting requirements to monitor the expenditure.

Budgeting System

1.02 A budget is a financial plan and a list of all planned expenses and revenues. The budget of an organization is a blue print of projected plan of action of its operations. In other terms, a budget is an organizational plan stated in monetary terms. Budgets and budgetary control can be described as follows:

- Budget is a financial and quantitative statement prepared for a defined period of time, based on policy to be pursued during that period for the purpose of achieving the given objectives.
- Budget essentially lays down the physical and financial plan/ targets for the budget period and the standards/ yardsticks for inputs and the outputs associated with various activities. The budget shall be expressed in terms of money arrived at by costing the projected execution of physical works with the anticipated progress of work based on prevailing site conditions during the year.
- Through budgeting, all the operations are forecasted and planned as far as possible and the actual results are compared with the forecasted and planned ones.
- Budget is an instrument of managerial control by means of which management can measure performance and take corrective action as soon as deviation from the budget takes place.

1.03 Thus, a budget is a plan in concrete form and follow up of action. The functions and performance of various departments of the organization are closely coordinated. This results in closer co-operation between the various members and predetermined and planned efforts by the organization.

- Each level of management is aware of its tasks.
- Deviation from budgets point out the weaknesses / inefficiencies so that proper remedial measures can be taken.
- Budgets provide a motivating force to work efficiently.
- It creates the habit of planning ahead and making careful study in advance before taking decisions.

A BRIEF BACKGROUND ON THE APPROVAL OF DFCCIL PROJECTS.

1.04 DFCCIL has been established as a separate Special Purpose Vehicle for undertaking planning & development, mobilization of financial resources and construction, and thereafter, maintenance and operation of the dedicated freight corridors.

It is therefore a project management company during the construction phase and an infrastructure operations and maintenance management company thereafter. During the Construction Phase, success of DFCCIL is contingent on its effectiveness in constructing the dedicated freight corridors with minimal cost and time overruns. During the Operations phase, its success is determined by its ability to maximize the fluidity of traffic over its network with the lowest operations and maintenance cost. The business strategy for DFCCIL must necessarily entail two separate elements during the two phases of its life cycle:

- Investment and Asset Creation with minimal cost and time overruns during Construction Phase
- Efficient and effective Operations & Maintenance Management during Operation Phase.

Ministry of Railways (MOR) have plan to construct a new Dedicated freight Corridor (DFC) covering about 3300 route kms on two corridors- Eastern corridor from Ludhiana to Sonnagar (which has been extended up to Dankuni) and Western Corridor from Jawahar Lal Nehru Port Mumbai to Tughlakabad/ Dadri along with interlinking of two corridors at Dadri. Upgrading of transportation technology, increase in productivity and reduction in unit transportation cost are the focus areas for the project. Dedicated Freight Corridor Corporation of India Limited (DFCC) is a special purpose vehicle (SPV) created to undertake planning & development, mobilization of financial resources and construction, maintenance and operation of the Dedicated Freight Corridors. DFCC has been registered as a company under the Companies Act 1956 on 30th October 2006. DFCC is deemed to be a DFCCIL Administration as defined under 'The Railways Act 1989'.

The Eastern Corridor as approved by the CCEA (Corporate Committee on Economic Affairs) will start from Ludhiana in Punjab and terminate at Sonnagar, via Ambala, Saharanpur, Khurja and Allahabad. Eastern Corridor will be extended up to the proposed deep sea port in Kolkata area and this has also have assurance of parliament. The Proposed extension of the Eastern Corridor beyond Sonnagar up Dankuni (526 km), near Kolkata, will be further extended to the proposed deep sea port in Kolkata area.

2. PARTS OF BUDGET MANUAL

This manual comprises of two parts:

1. Constructions/ Capital Budget
2. Expenditure Budget

Construction/Capital Budget

- 2.01 Capital budgeting process covers capital expenditure in respect of all on-going construction projects, new schemes and schemes at the stage of survey and investigation of Freight Corridors etc.
- 2.02 Capital budget meets the essential requirement of managerial control on capital cost and adherence to time schedules. Capital budget also provides the basis for assessing the requirement of funds for capital expenditure. It facilitates planning for mobilization and deployment of funds from internal resources, domestic borrowings, external borrowings including loans/ aids from International Funding Agencies, Supplier credits and the Budgetary support from the Government of India (GOI) i.e. Ministry of Railways. Thus, the budgeting process enables an assessment of the periodic fund-flows
- 2.03 The capital budgeting envisages regular feed back to management to facilitate monitoring of capital works and utilization of funds. The budget would monitor the execution of the works as per approved estimates and schedules and thereby avoid cost and time overruns.
- 2.04 Thus, the main objectives of the annual capital budgeting include the following:
 - To assess the requirement of funds so that mobilisation of funds and its deployment for capital expenditure can be timely planned for the budget period and thereby ensure the availability of funds at the most appropriate cost.
 - To prepare annual budgets in such a manner that officials at various levels in the organisation carry out periodical exercises to identify physical targets in respect of each work or responsibility centre and derive monthly targets or programmes and cash flows to achieve the physical targets.
 - To introduce and operate responsibility accounting by which officials are made responsible for achievement of specified targets with the resources allocated.
 - To bring about effective co-ordination of all activities of the organisation and to gear up to meet effectively the requirements of the projects.

- To achieve cost control to identify and account for cost overruns and to analyse contributory factors into deviations and cost escalations, etc.
- To establish a close link between physical progress and monetary outlay and to inculcate the culture of planning and target setting at grass-root level.
- To provide a basis for plan allocation and budgetary support by the Government, if required.

3. **STRUCTURE OF THE MANUAL**

The manual has been divided into various chapters as follows:

- Scope of budgets
- Budget heads
- Construction budget formats
- Process of Construction budgeting
- Monitoring of Construction budget
- Reporting to GOI/Ministry of Railways
- Reporting to International /Bilateral funding Agencies

4. **SCOPE OF BUDGETS**

- 4.01 The capital budgeting process covers various DFCC projects at different stages and all the administrative offices supervising these projects.
- 4.02 The Ministry of Railways, Government of India through its Memorandum of Understanding provides the Milestones activities and the time period for such activities.
- 4.03 Various Milestones as defined by Ministry of Railway are as follows:-
- **Project Related Parameters**
 1. "Facilitation of issuance of notification under section 20E of the Indian Railways Act"
 2. Actual Progress
 - Design of Alignment

- Survey & Land Plans
 - Geo Technical Investigation
 - GAD & Preliminary Design of Bridges
 - Outline Design Specifications
 - Outline Construction Specifications
 - EPC Documentation
3. Project Cost (Cost over Run)/ Financial Parameters
- Utilisation of Budget Allotment Estimates
- **Dynamic Parameters**
1. Physical Progress of Contracts
 2. Project Implementation
 - Finalisation of Detailed Plans for 10 major junction arrangements.

4.04 Ministry of Railways, following DPE guideline, has categorized five annual performance evaluation criteria as:

- Excellent
- Very good
- Good
- Fair
- Poor

5. **BUDGET HEADS**

5.01 Budget heads shall be in line with the classification adopted for preparation of the project estimates. This specifies budget heads and their scope according to which budgeting needs to be done.

5.02 The main budget heads and their brief description as per the above guidelines (as relevant to the Company) are given below for ready reference:

S. No.	Main budget head	Brief description
A.	Preliminary	Costs incurred on various tests, studies, training programmes, surveys and investigations conducted before commencement of construction activities for the project are covered under this head. This also includes expenditure incurred on previous investigations, Preliminary & Conceptual Designs, Summary, Detailed Design & Engineering and Training.
B.	Land and ER&R (Environment Relief and Rehabilitation)	This head covers the costs incurred for acquisition of land, compensation paid, rent paid for use of land, legal charges, relocation, rehabilitation and resettlement expenses, etc.
C.	Works	<p>This head includes the cost incurred for construction of the following works :</p> <p><u>Civil Work</u></p> <ul style="list-style-type: none"> ▪ Bridges ▪ Permanent Way ▪ Foot over Bridges ▪ Foot Under Bridges ▪ Formation ▪ Ballast ▪ Tunnels ▪ Level Crossing ▪ Conversion of Level Crossing into ROB/RUB ▪ Earth Work ▪ Fencing <p><u>Rolling Stock</u></p> <ul style="list-style-type: none"> ▪ Locomotives

		<ul style="list-style-type: none"> ▪ Loco spares ▪ Carriages ▪ Wagon ▪ Ferries ▪ Rail-Cum Road Services ▪ Track Machines ▪ Others <p><u>Electrical Works</u></p> <ul style="list-style-type: none"> ▪ Over Head Equipments ▪ Traction Sub Stations ▪ SCADA ▪ Construction of Transmission Lines ▪ Modification of Over Head Crossing <ul style="list-style-type: none"> ▪ Modification of LT Crossings ▪ Modification of HT & EHT Crossings. ▪ General Electric Works <p><u>Signaling Works</u></p> <ul style="list-style-type: none"> ▪ Interlocking Systems ▪ Signaling Cables & Quad Cables ▪ Point Operation Equipment ▪ Wayside Signals ▪ Track Occupation Detection ▪ LC Gates
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		<p><u>Telecom Works</u></p> <ul style="list-style-type: none">▪ Optical Fiber based Communication backbone<ul style="list-style-type: none">- PFC Cable/Quad Cable- Multiplexing/Channeling equipment▪ Voice & Data switching<ul style="list-style-type: none">- Tele Exchange- Data Switches- Data Communication Equipment- Voice & Data Terminals▪ Wireless Communication Systems<ul style="list-style-type: none">- Mobile Train Radio Communication Systems- VHF Communication System <p><u>IT Works</u></p> <ul style="list-style-type: none">- Procurement of Hardware- Desktop Computer- Laptop- Printer- Networking Equipment- Others- Procurement of Software- Packaged Software- Development of Software- AMC of Hardware- AMC of software
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E	Maintenance	This head covers the cost of maintenance of buildings and other structures during the period of construction.
G	EIA & SIA	This head covers items concerning environment and ecological impact due to coming of project into being and include: <ul style="list-style-type: none"> ▪ Green House Gas Emission Reduction Analysis.
H	Establishment	Employee cost comprising of salaries, DA, Deputation allowances, Furnishing allowance, Sumptuary allowance contribution to PF & other funds and welfare expenses such as LTC, medical reimbursement, canteen subsidy etc. Other establishment expenses not covered under other heads shall also be included here.
I	Tools and plant (T&P)	This Head Includes capital expenditure on construction equipment and includes inspection and transport vehicles, etc. This shall not include any item of spares. Important items covered under this sub head are: <ul style="list-style-type: none"> ▪ Tower Wagon ▪ Emergency Breakdown Van ▪ TIRF for 2.5/1.5 T ▪ TIRF for 5/3 T ▪ Drilling & Grounding Equipment ▪ Portable Gas welding cum cutter set ▪ Hydraulic Compressor ▪ Honda Welding Generator Set ▪ Portable Diesel Generating Set ▪ Aluminum Ladder Extendable ▪ Ladder Trolley

		<ul style="list-style-type: none"> ▪ Megger etc. ▪ Dynamo Meter ▪ Oil Filtration Plant etc.
K	Interest during construction	This head covers the interest costs and other financing costs during construction period.

5.03 Budget heads indicated should be adopted for preparation of project estimates. The budget provision and the relevant Budget Heads are to be indicated against each contract after arranging the contracts under the appropriate budget head. This shall facilitate monitoring of performance against each contract. This would also enable the engineer-in-charge to budget against these items contract-wise and then show allocation of budget to each head.

5.04 During implementation of SAP (ERP) item/ head wise allocation (estimate) codes will be finalised and assigned.

6. CONSTRUCTION BUDGET FORMATS

6.01 Budget estimates should be prepared in the formats as prescribed in this respect.

6.02 Budget formats have been categorised in the various series as detailed hereunder:

S. No.	Format Name
1.	Summary of Budgetary Sources
2.	Summary of Fund Requirement (Headwise)
3.	Head wise Budget Summary- All Heads
4.	Head wise Budget Summary- Preliminary
5.	Head wise Budget Summary- Land
6.	Head wise Budget Summary- Works
7.	Head wise Budget Summary- Building

8.	Head wise Budget Summary- Miscellaneous
9.	Head wise Budget Summary- Maintenance
10	Head wise Budget Summary- Special Tools & Plants
11	Head wise Budget Summary- IT
12	Head wise Budget Summary- EIA & SIA
13	Head wise Budget Summary- Establishment
14	Head wise Budget Summary- Tools & Plant
15	Head wise Budget Summary- Receipts & Recoveries
16	Head wise & Month wise Revised Budget Summary- All Heads
17	Statement of Physical Progress
18	Budget Control Register
19	Monthly Budget Review
20	Monthly Statement of Capital Expenditure for the Month
21	Statement of Expenditure Against Plan Out Lay
22	Reconciliation of Expenditure with Balance Sheet

6.03 The budget formats have been given in Appendix I.

7. **PROCESS OF CONSTRUCTION BUDGETING**

The process for compilation and approval of budgets has been described in this chapter.

Budget Period

7.02 Budget period refers to the period for which the budgets shall be prepared. Budget period shall be of one-year duration and it shall be for each financial year i.e. from April to March.

7.03 The process of preparation of the budget shall start in the month of October and the final approved revised budget for current year & the budget for the next financial year should be in place by end of November. Before the budget is forwarded to Government, the same has to be approved by the BOD of the Company.

7.04 The budget activity comprises of two processes as under:

- Revision of Budget Estimates of current financial year.
- Preparation of Budget Estimates for the next financial year.

The revised budget estimates for the current financial year shall comprise of actual figures for the first Six months and revised budgeted projections for the balance Six months. The revisions may be necessitated by the changes in circumstances compared to what were foreseen at the time of preparation of the original budget and variations between actual performance and budget estimates for the first Six months of the year.

7.05 Budgets shall be prepared for the budget period and broken into monthly budgets. This would enable periodical performance review and monthly variance analysis of actuals vis-a-vis the budgets.

Budget administration responsibility

7.06 The F&A Department shall be responsible for:

- Issue of budget circulars.
- Coordinating and monitoring of budget preparation activities.
- Review of budgets for completeness and compliance with the prescribed budgetary system.
- Consolidation of budgets for the Corporation as a whole based on compiled estimates prepared by coordinating executive department in the corporate office .
- Co-coordinating with the Project and Planning Department in the corporate office. .
- Obtaining Board (BOD) approval of the budgets.
- Obtaining approval from Ministry of Railways.

7.07 At the project level, Project & Planning Department (P&P) shall be responsible for preparation of budgets and administering the budgeting activities.

BUDGET RESPONSIBILITY CENTRES

S. No.	Budget Area	Responsibility Centre
1.	Contract-wise / Item-wise details for major civil works (It includes provision due to Dispute review Board (DRB), Extension of Time (EOT) claims, revision of rates & finishing works, provision for recoveries, etc.)	Various Departments of the Project
2.	Infrastructure Works	Various Departments of the Project
3.	Works (It includes break up separately for CIF contracts, custom duty, Ex-works (EXW) contracts, excise duty, sales tax, local transportation, storage, erection, & commissioning, etc.)	Various departments of the Project
4.	Electro-Mechanical works (It includes break up separately for CIF contracts, custom duty, EXW contracts, excise duty, sales tax, local transportation, storage, erection & commissioning etc.)	Various Departments of the Project
5.	Works other than above	Electrical Department,
6.	Consultancy contracts for civil designing.	Civil design Department
7.	Consultancy contracts in the area of electrical contracts, design, erection & commissioning, etc.	Electrical Department, electrical Design & Commercial department
8.	DRB Claims	DRB & Corporate Contract Department (CCD) department
9.	EDP related procurement	IT Department
10.	Establishment / Incidental Expenditure During Construction (IEDC)	F & A Department
11.	Physical milestones in respect of civil works	Various Departments

S. No.	Budget Area	Responsibility Centre
		of the Project

Budget Schedule:-

- 7.08 Budget activities shall start with the issue of a budget circular by Corporate Finance & Accounts Department by the first week of October every year (this circular shall be issued even if the circular from Ministry of Railways, Government of India for submission of budget is not received by that date). The budget circular should contain the following instruction / information:
- Target dates for submission budget estimates
 - Budget formats
 - Responsibility for preparation of estimates
 - Main issues to be addressed
 - Circulars, if any, to be adhered to
 - Specific requirements, if any
- 7.09 Based on the circular received from Corporate Finance & Accounts Department, Project & Planning (P&P) of the projects shall issue a circular to all the concerned departments / budget responsibility centers for preparation of budgets.
- 7.10 An indicative list of the budget responsibility centers are provided below.
- 7.11 Schedule for submission of data for budgeting to Railway and other institutions are detailed as under:

Activities	Section/ Department responsible	Time frame
AUGUST REVIEW		
Issue of Budget Letter to all spending Authorities	Corporate Finance & Accounts Department	1 st week of July
Submission of Figures	Field Office and Project Authority in CO	1 st st Week of August.
Compilation and approval	Corporate Finance & Accounts Department	End of August
Submission of	Corporate Finance & Accounts	First week of

Activities	Section/ Department responsible	Time frame
Information to Railway Board	Department	September
RE/BE Figures		
Issue of Budget Letter to all spending Authorities	Corporate Finance & Accounts Department	1 st week of October
Submission of Figures	Field Office and Project Authority in CO	Third Week October.
Compilation and approval	Corporate Finance & Accounts Department	Mid of November
Submission of Information to Railway Board	Corporate Finance & Accounts Department	First week of December
Final Modification		
Issue of Budget Letter to all spending Authorities	Corporate Finance & Accounts Department	1 st week of January
Submission of Figures	Field Office and Project Authority in CO	Third Week January.
Compilation and approval	Corporate Finance & Accounts Department	1 st Week of February
Submission of Information to Railway Board	Corporate Finance & Accounts Department	3 rd week of February
Plan Figures		
Submission of Information to Railway Board	Corporate Finance & Accounts Department	3 rd week of October
IBRD Budget		
Submission of Information to World Bank	Corporate Finance & Accounts Department	3 rd week of June
JICA Disbursement		
Submission of Information to JICA	Corporate Finance & Accounts Department	3 rd week of June

7.12 All Projects should adhere to the time schedule given by Corporate Finance Department as per the budget circular issued every year. Any delay / deficiency in submission of proposals by and Project would affect the compilation and submission of the Annual Plan by the corporation.

Basis of making budgets

- 7.13 The budget proposals shall be prepared on Expected Cash outflow basis during Project Construction Phase.
- 7.14 The Budget proposal in case of all ongoing and commissioned projects should be as per the approved cost estimates including revisions, if any.
- 7.15 Activities of a project are broken into various works/ activities and a construction/ erection schedule is prepared at the inception of the project-providing schedule of various works / activities and their expected completion date. This physical schedule along with approved changes if any during the construction phase shall form the basis of making an annual budget.
- 7.16 The proposals should always confirm to the approved cost estimates and in case where the cost of completion is expected to vary, action should be initiated for necessary approvals of the competent authority.
- 7.17 Departments should prepare the budget estimates based on the following:
- Expected physical progress after discussion with the Engineer in charge/ contractor
 - Construction / erection schedule prepared for the project
 - Procurement plan
 - Terms of payment to the contractor as per the contract
 - Expenditure details received from Finance and accounts department of project
 - Approved cost / Revised cost
- 7.18 Amount in respect of expenditures 'certified but not incurred' or 'partly incurred' in the current financial year shall be carried forward to the next years' budget estimates.
- 7.19 Payment terms of contract read with the billing breakup indicate the cash flows required during the budget period. For committed contracts, escalation to date should be based on the payments made for actual base price and the future escalation factor is to be based on expected movement of respective indices.
- 7.20 The revision of Budget Estimates of current financial year should take into account the changes in key factors that have taken place after previous budget period, effect of budget utilisation of previous financial year, changes in Expected Cost to Completion (ECTC), expenditure incurred till date for the current financial year, etc.

Compilation of budgets

- 7.21 Finance and accounts department of project shall provide main budget head wise expenditure incurred up to the end of previous year and till date for current financial year to concerned departments. Finance and accounts department of project should submit the expenditure incurred duly reconciled with the audited financial accounts. As the budget is prepared on cash basis the contractors' liabilities created such as Retention Money, Security Deposits should be deducted from the capital works accounted and the Advances paid should be reflected as expenditure.
- 7.22 Further details of actual expenditure incurred at the work level shall be compiled by the concerned departments with the assistance from finance department based on the subsidiary records (such as contractor's ledgers/ running bills/ measurement books etc.) and Budget Control Register maintained at the department.

Phasing of Outlays

- 7.23 The outlays proposed should be phased in line with the physical progress projected throughout the year. The phasing of outlay should be done with utmost care since it facilitates resource planning at corporate level and settlement of claims from time to time.

Review of budget proposal at project level

- 7.24 P &P shall receive completed budget formats from various departments and then consolidate the budget provision.
- 7.25 The budget estimates by various departments shall be reviewed and approved by the Head of the Project.
- 7.26 The budget estimates by various departments shall be reviewed and approved by the Head of the Project.
- 7.27 After discussions with and approval of the head of the project, the budget proposal shall be forwarded to CO for approval. Key factors that would be decisive in achieving the budget utilisation should be discussed and reported in the forwarding note for information of the authorities at corporate office.

Finalization of budgets

- 7.28 Corporate Finance & Accounts Department should carry out a review of the budget proposals received from various projects and shall be consolidated and projects will be allocated their share of the
- Corporate overheads



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डेडीकेटेड फ्रेट कोरीडोर कापरिशन ऑफ इंडिया लि.

- Interest on Loans
- 7.29 The budget proposals shall be finalised after discussions with the GGM/GM/CPM and representatives from the respective projects.
- 7.30 The finalised proposals shall be compiled into an Annual Plan by Corporate Finance & Accounts Department and placed for approval of the Board of Directors. The approved proposals shall thereafter be submitted to the Ministry of Railways for their consideration. The MOR in turn submits their recommendations to the Planning Commission and Ministry of Finance. During this period, discussions are carried out by the Company with the GOI to obtain approval of the Annual plan.
- 7.31 The approval from the government on the Annual plan is received from the Ministry of Railways.
- 7.32 Corporate Finance & Accounts Department shall communicate the approved annual plan to the respective projects. While communicating the same, the project should be advised to adjust the changes occurring in their annual plan, as submitted by them, and to prepare a monthly expenditure statement (Refer format) on the basis of approved Annual plan.
- 7.33 Based on the above communication, the projects shall finalise their budgets with a month-wise breakup.

8. MONITORING OF CONSTRUCTION BUDGETS

- 8.01 The expenditure against budgets shall be monitored in the following manner:
- Monitoring prior to committing an expenditure (pre-control)
 - Monitoring before making payment
 - Monitoring after the expenditure has been incurred, based on the actual performance (post-control)

Pre-Control

- 8.02 Budget availability shall be ensured as part of the administrative/ expenditure approval of the proposals as described below:
- Review of proposals/ estimates by the departmental officials (as per the delegation of powers) prior to sanctioning any expenditure w.r.t. availability of budget (Making allocation of the cost estimate of the proposed expenditure in the budget control register which will be further adjusted on account of actual award value).
 - Review of proposals by Finance Department while vetting the proposals /

estimates (Making allocation of the certified cost estimate of the proposed expenditure in the budget control register which will be further adjusted on account of actual award value).

- 8.03 Administrative approval for a work / purchase will be deemed to carry the sanction to expenditure also. Expenditure there against can however be incurred only when a provision is actually made in the budget estimates of the Corporation or is made available by re-appropriation, wherever permitted by order of the competent authority. The delegation of power is exercisable subject to budget provision. For budget re-appropriation in case where no budget provision exists for expenditure, approval of BOD is required.

Budget monitoring before making payment

- 8.04 Each division / department shall maintain a budget control register (Refer format) showing budget provision, expenditure already incurred and balance available under each head. Before sending any bill to Finance and Accounts division for payment, the availability of budget provision for the purpose shall be verified by the division concerned and a certificate on the bill shall be recorded by putting a rubber stamp showing approved budget under the head, amount of current bill and balance available in such head and signed by authorised signatory.
- 8.05 In the F&A department, each payment section shall maintain a budget control register indicating division wise total budget allocation for the individual head, payment already made, cumulative expenditure against particular provision and balance available.

(The above information on the budget availability can also be obtained through the computerized system in case the budgeting system is integrated with the financial accounting system. In that case the above registers would not be required).

- 8.06 Post control exercise would consist of review of the periodic reports on the actual performance against budgets.
- 8.07 A review of the budget utilisation should be done regularly at least once a month at the Project level by the Head of the project. Exception reports on the budget utilisation should be made out and necessary remedial actions initiated to ensure physical performance and in turn financial utilisation in accordance with the budget.
- 8.08 At project level, actual expenditure should be compared with the budgeted amount against the detailed budget head. A report comparing the actual expenditure against the detailed budget head should be compiled by Finance and Accounts department and submitted to the head of the project for review.
- 8.09 Monthly Expenditure Statement (Refer format) providing comparison of actual expenditure against major budget head is to be submitted by Projects to CO by the 1st week of every month. The above statement should be discussed in the monthly

progress review meeting of the project.

Compilation of actual expenditure against budget provisions

- 8.10 The actual expenditure is to be reported on cash basis. The expenditure should be reconciled with the balance as appearing in the cash/ bank book after considering the inter unit advices received / sent during the month. For ascertaining the budget head wise actual expenditure incurred during the period, budget heads shall be mentioned on all the vouchers booked in the books of accounts.
- 8.11 Since the expenditure is to be reported on cash basis, it would be necessary to make adjustments for advances paid and the liabilities created in books of accounts, if any, for bills paid during the reporting period. The expenditure on cash basis is to be worked out from trial balance by any of the following manner:-
- a) Funds transferred from CO minus (-) Cash in hand.
 - b) Net Fixed Assets (Capitalised during the construction stage) plus (+)
Construction Work in progress plus (+) current Assets, Loans & advances
(other than cash) minus (-) current liabilities and provisions.
- 8.12 In case the budgetary control system gets integrated with the financial accounting system, all detailed approved budget provisions of a year (BE or RE as the case may be) needs to be punched in the computer system on receipt of the approval for the budget from Corporate Office.

9. REPORTING TO GOVERNMENT OF INDIA

9.01 The following reports have been prescribed by various department of GOI and are required to be submitted by the Company.

S. No.	Name of Report	Department of GOI
1.	Monthly statement of capital expenditure	Ministry of Railways
2.	Monthly progress report regarding expenditure incurred from the budgetary support & IEBR	Ministry of Railways

10. EXPENDITURE BUDGET, WORKING CAPITAL BUDGET, FUND REQUIREMENT BUDGET

Expenditure Budgets include operating expenses, employees cost, repair & maintenance expenses, administrative expenses, depreciation etc.

Objective

10.1 The main objectives of the budgeting system are to ensure the following:

- Specific budgets in physical and financial terms are laid down for all activities under the respective budget and responsibility centers.
- Co-ordination and planning so that all the inputs necessary to achieve the physical targets are available in time.
- There is a basis of control over operational expenses and working capital and to inculcate a culture of cost consciousness in the organization.
- A basis for forecasting project construction progress or profitability and planning for cash / funds is provided.
- To disclose areas of potential improvement in the Company's operations and thereby increase the effectiveness with which the organizational resources are employed.
- Standards and yard sticks are laid down for measuring performance in physical and financial terms ascertain variances, identify responsibilities for under-performance, analyse contributory reasons thereof and determining corrective actions.
- Finally to force a definition and crystallisation of the Company policies and aims.

Budget period

10.02 Budget shall be prepared on an annual basis for each financial year. The process of preparation of the budget shall start in the beginning of October and the final approved budget for the next financial year together with revised Estimates of current financial year should be in place by the end of November of each year. The budget estimates are to be prepared in respect of the following:

- Budget estimates for the next financial year.
- Revised estimates for the current financial year.

10.03 The Revised Budget estimates for the current financial year shall comprise of actual figures for the first six months of the current financial year and revised budgeted estimates for the balance six months. The revisions may be necessitated by the changes in circumstances compared to what was foreseen at the time of preparation of the original budget.

10.04 The annual budgets shall be further broken into monthly budgets/ targets.

Budget Centers

10.05 The following would be the budget centres:

- Each project under construction, in which one or more of its units are expected to be commissioned during the year.
- Corporate office (including field offices)

10.06 Each project shall prepare the budget estimates. Within a project, each department shall be a sub-budget centre. Each budget centre shall prepare its budget which shall be consolidated by the F & A department of the project to arrive at the total budget for the project.

10.07 Corporate office shall also prepare the budget estimates covering all its departments. Various departments of the CO shall prepare their budgets which shall be consolidated by the F&A department.

10.08 Aspects such as interest and finance charges, loan repayments, working capital, debtors, etc., are controlled at CO and therefore required to be firmed up at the corporate office and not at the project.

Budgets heads and budget formats

10.09 Budgets shall be prepared under the account heads as per the Chart of accounts. Budget shall be prepared in the formats provided in Appendix II.

Bases of budgeting

10.10 Within a budget centre, the "bottom up approach" shall be followed in formulating the budget. The budget estimates shall be prepared by the department responsible for the incurrence of expenditure/ controlling the budgeted activities.

10.11 Budget estimates may be made in one or more of the following ways:

- **Level of Activity:** This is based on the level of physical activities planned for the year.
- **Scheduled activities:** estimation of repairs and maintenance expenditure shall be prepared based on the maintenance schedule.

- Based on past experiences and future anticipated changes: payroll expenditure is estimated on the basis of last year actual plus anticipated increase in salary in future based on the manpower budget. However the manpower budget should be ideally based on the Zero based budgeting concept.
- In making the budget the commitments already made but not fully discharged till the previous year end shall be taken into account.

10.12 The budget proposals by the budget centre / Field Unit Offices shall also include justifications for each of the budget heads.

Budget preparation and approval process

10.13 Budget proposal shall be formulated in two stages:

- Initial budget proposal by budget centre/ Field Unit Offices.
- Final budget proposal (based of review and approval of the initial budget).

10.14 F & A department of CO in coordination with Project and Planning department shall be responsible for the budget preparation exercise for the company as a whole.

10.15 The annual budget exercise shall be initiated by the F&A department and for this purpose this department shall issue a budget circular to all the concerned offices / departments. The circular shall contain the guidelines for preparation of budgets, the format in which the budgets shall be submitted and the target date for completing the budget preparation activity.

10.16 The F &A, CO shall be responsible for the following:

- Preparation and issue of the budget circular.
- Coordinating budget preparation and monitoring with projects / concerned departments of CO.
- Preparation for budget estimates for items controlled centrally at CO and allocating the same to the projects, where applicable. (e.g. interest on loans).
- Consolidation of budgets received from projects and preparing the budget for the company as a whole.
- Preparation of Board Agenda & getting its approval.
- Communication of approved budget to respective budget centre.
- Consolidation and review of the variance (between budgeted and actual) reported by the projects & put up exceptional reports.

10.17 Head of Project (HOP) shall be responsible for timely preparation, finalization monitoring of the budget at the project level. F & A department shall support the Project Head in discharging this function. The functions to be discharged by them shall be:

- Coordination & Timely preparation of budget estimates.
- Review and approve the budget proposals
- Timely submission of the budget complete in all respects to CO.
- Fix responsibility for achieving the budget targets.
- Review of variances on monthly basis
- Identify the causes for non achievement of the budgets and to initiate corrective actions.

10.18 Consolidated budget shall be reviewed by all Functional Directors & the Chairman and Managing Director and finally be got approved by the Board of Directors.

Budgeted cost statements

10.19 The budgeted cost statements shall be prepared by the projects based on the final budget following the methodology and formats as provided in the manual on the Costing System.

11. BUDGETING PROCESS

11.01 This chapter provides the process for budget formulation and review at the projects and finalization at CO.

11.02 The formats in which the budgets are to be prepared have been provided in Appendix - II.

The overall budget preparation process has three stages shown as under:

- Process 1 : Preparation, submission and approval of Initial budget proposal.
- Process 2 : Final Budget.
- Process 3 : Monthly/ Quarterly reporting.

Process 1: Preparation, submission and approval of Initial budget Proposal

Activity No.	Activities	Department	Timeline
ISSUE OF BUDGET CIRCULAR			
1.01	<p>Issue a circular to all the projects for compilation of the budget estimates containing instructions / information regarding:</p> <ul style="list-style-type: none"> • Target dates for submission of initial budget proposal • Responsibility for preparation of estimates • Approving authority • Main issues to be addressed • A list of formats / documents to be submitted • Any amendments effected to the formats/ basis of compilation, etc. from the previous year • Circular, if any, to adhered to • Specific requirement, if any 	F & A – F&A Department	By 1 st week of October

Activity No.	Activities	Department	Timeline
PREPARATION OF INITIAL BUDGET PROPOSAL			
1.02	Forward the circular received from the corporate office specifying the target dates for formulation of the budget estimates by the departments/ sections along with the formats for providing the estimates.	F & A - Project	By 2nd week of October
1.03	Forward the above budgets to the F&A Deptt after approvals of the Head of department.	Various Department heads	By 2nd week of October
1.04	<p>Review the budget proposals received from various departments in light of the following:</p> <ul style="list-style-type: none"> • The explanatory notes, if any provided by the department • Schedule of maintenance of individual equipment and Overhaul plans. • Reasonableness in quantity and rate used to compute the cost of materials/labour • Trend of expenditure in previous years • Physical activities planned for the budget period 	F & A	By 1 st week of November

Activity No.	Activities	Department	Timeline
COMPILATION OF PROJECT INITIAL BUDGET PROPOSAL			
1.05	Discuss and finalise the budgets with the individual departments / sections.	F & A	By 1 st week of November
1.06	Consolidate the budget estimates and forward to the Head of the project	F & A Deptt	By 1 st week of November
REVIEW OF PROJECT BUDGET			
1.07	Discuss the budget with the concerned officials, review and finalise the project budget.	Head of the project	By 1 st week of November
CORPORATE OFFICE BUDGET			
1.08	Prepare the budget estimates for Corporate Office. Get the estimates approved by the competent authority and forward to the F&A Department, F&A department for consolidation. In respect of many departments, budgets are framed by the P&A/F&A department.	P&A/ F&A/ Various departments/ Departmental heads	By 1 st week of November
1.09	Prepare the allocation statement of the common expenses such as	F & A - Department	By 1 st week of November

Activity No.	Activities	Department	Timeline
	interest, loan etc., and get it approved by the competent authority		
1.10	Consolidate the corporate office budget estimates and forward the same for review.	F & A - Department	By 1 st week of November
1.11	Review and approval of the budget by Director (Finance) & CMD	Director Finance	By 1 st week of November
COMPILATION OF CORPORATION BUDGET			
1.12	Prepare the budget estimates for the items controlled from Corporate namely <ul style="list-style-type: none"> • Interest expense • Provision for taxation • Loan repayment schedule • Dividend • Interest Income from Bonds received from beneficiaries 	F & A - Department	By 2 nd week of November
1.13	Compile the budget proposal for the Corporation as a whole.	F & A - Department	By 2 nd week of November

Activity No.	Activities	Department	Timeline
REVIEW & APPROVAL BY BOD			
1.14	Review and approve the Budget Proposals	Chairman and MD	By 4 th week of November
1.15	Compliance with the requirements of Companies Act, 1956 regarding conduct of BOD meeting (for approval of budget)	Company Secretary	By 4 th week of November
1.16	Approval of budget by the BOD	BOD	By 4 th week of November

Process 2: Final Budget

Activity No.	Activities	Department	Timeline
PREPARATION OF FINAL BUDGET			
2.01	Forward the approved budget to various projects.	F&A Department	By 1 st week of December
2.02	Carry out the necessary amendments to the initial budget estimates as required by the budget approvals.	Project F & A/ CO F&A	

Activity No.	Activities	Department	Timeline
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Process 3: Monthly / Quarterly Reviews

Activity No.	Activities	Department	Timeline
3.01	<p>At the end of every month/ quarter, obtain the details of operating parameters, from the concerned departments & other departments.</p> <p>Review the performance and compare with the budget estimates obtain the reasons for deviations along with future course of action.</p> <p>Forward the report for review to Head of the Project.</p> <p>Thereafter forward to CO for consolidation.</p>	F & A Department	By 1 st week of the following month / Quarter
3.02	Consolidation of monthly/ Quarterly Reviews at Corporate Office.	F&A Department, CO	By 1 st week of the following month / Quarter
3.03	Receive the monthly/ quarterly reports with comments from field Offices.	F&A Department, CO	Monthly/ Quarterly
3.04	Put up the exceptional reports highlighting the deviations taken place & put up to the	F&A Department, CO	Monthly/ Quarterly

Activity No.	Activities	Department	Timeline
	Management the proposals regarding future course of action.		

12. BUDGETING AT PROJECT/ FIELD OFFICE LEVEL

12.01 F & A department at the project shall be responsible for co-coordinating the budget preparation exercise and consolidation of the budget. Its responsibilities include:

- Distribution of the budget circular to initiate the budgeting process.
- Co-ordination with various departments with respect to preparation of the budgets.
- Consolidation of the budgets prepared by various departments and presentation to the Head of Project for deliberation and approval.
- Communication of the final budget approved by CO to all the concerned departments.

12.02 Budget estimates

The projects are responsible for providing the following budget estimates:

- Expenses including operating expenses, employee's costs, repair & maintenance expenses, administrative expenses, etc.
- Depreciation.
- Working Capital (other than debtors).
- Capital Expenditure and special maintenance.
- Fund requirement budget.

The following aspects are not controlled at the Project level and therefore not required to be budgeted by the Project. However these items need to be incorporated by the projects in their budgets based on the estimates made which would be further corrected at Corporate Office level and allocated to the projects.

- **Interest & finance charges budget** – The details of loans availed, repayment schedule of outstanding loans, applicable rates of interest, etc are maintained and controlled at CO and hence CO shall workout the interest cost for the year and allocate to the projects. These details shall be communicated to the projects along with the final budget.

12.03 In overall terms, the final budget at the project level would consist of the following:

- Budget Summary.
- Budgeted profit and loss account.
- Statement of budgeted capital expenditure.
- Working capital budget.
- Statement of fund requirement budget.

Responsibility for budget preparation

12.04 The functional responsibility for the budget preparation at the field offices shall be with the individual departments. Each department shall prepare the budget for the activities they are responsible and accountable, including related areas of work. For Example:

Finance & Accounts department shall prepare budget related to general administration expenditure (e.g. hire charges, security expenses, electricity, postage, etc), the employee related expenditure in consultation with P&A wing (e.g. relating to salaries, contribution to PF, pension fund, medical etc.)

12.05 All the departments shall budget for their own expenses but the expenditures like Salary & allowances, medical, tour, leave encashment, LTC need to be prepared by F & A division in consultation with P & A wing based on past experience & future requirement.

Consolidation of initial budget proposal at project level

12.06 Based on the department wise budget received, F&A department shall prepare the consolidated budget for the project as a whole.

12.07 Estimates prepared at the field offices should be compiled in corporate office corridor wise by the nominated coordinating office of executive department. These compiled budget estimates would then be consolidated by F&A department for the

project as a whole.

Review of project budgets

12.07 The initial budget for the project shall be reviewed and approved by the head of the project.

13. BUDGETING AT CORPORATE OFFICE LEVEL

Budgeting for Corporate Office expenses

At corporate office, Finance & Accounts department shall be responsible for coordinating the budgeting exercise.

13.01 CO shall prepare the initial budget estimates in respect of the following:

- Employees Cost
- Administration and general expenditure
- Consultancy Budget.

13.02 Various departments at Corporate Office shall be the sub budget centres which shall prepare their respective budgets and forward after approval by the HOD, to F&A Department.

13.03 The F& A Department shall consolidate the budget for CO including field offices.

Review of budget by Corporate Office

13.04 F& A Department, CO shall receive the budget proposals from the field office in the prescribed formats.

13.05 F& A Department, CO shall review in consultation with the concerned departments CO, the following initial budgets submitted by the projects:

- Expenses i.e. Employees Remuneration & benefits, Operating Expenses, Repair & Maintenance Expenses, Administration and other Expenses budgeted by field offices (for justification of expense as well as the financial estimate).
- Capital expenditure budgets not forming part of the approved cost of the unit / special repair and maintenance budgets.
- Working Capital Budgets.

13.06 Based on the above review, the F& A Department, CO shall make revisions (if any) and finalise the budget estimates.

Budgeting at F& A Department, CO

13.07 The following items are centralized at Corporate office and shall be budgeted for the Company as a whole and allocated to various projects where ever required (e.g. interest, etc.)

- **Loan repayment schedule:** The loan repayment schedule is to be prepared based on the terms and conditions of the existing loan agreements. Fresh loans are contemplated / arranged based on the shortfall in internal resources.(It is assumed that the shortfall in internal accruals shall be met through term loans).
- **Interest & financing expense:** F& A Department shall work out the project wise interest cost based on the loan utilized by various projects, repayment schedule of outstanding loans and applicable rates of interest. Interest on common loans shall be apportioned to various projects as per the Company's policy. Interest on fresh loans shall be calculated by considering the contracted rates of interest or the rate(s) prevailing at the time of preparation of budget.
- **Provision for taxation:** Taxation budget is prepared as per provisions of the Income tax Act, 1961.
- **Dividend:** Amount of dividend declared by the Company for the previous financial year payable in the current financial year is considered for the purpose of BE / RE.

13.08 Above budget exercises shall be carried out simultaneously with the preparation of initial budget proposals by the projects.

Consolidation of the budget at Corporate Office

13.09 F& A Department shall consolidate all the above budgets under the prescribed formats. The consolidated Field offices budget proposal shall contain the following along with necessary justifications and explanations:

Main documents

- Budget Summary.
- Budgeted profit and loss account.
- Capital expenditure / special repair and maintenance budget.
- Working capital budget.

- Fund requirement budget
- Budgeted cash flow statement.

Supporting documents

- Project wise break up of interest cost including Construction and Field Offices.
- Loan repayment schedule.
- Interest on bonds, if any.

Review of the Company budget

13.10 Consolidated budget along with comments shall be presented by F& A Department in a meeting to be attended by all functional / executive directors for their consideration, wherein both the physical as well as financial targets reviewed.

13.11 Budget shall be updated / revised based on the above review.

13.12 Budget shall finally be approved by the Board of Directors in a meeting.

Final Budget

13.13 Final budget estimates of the Field offices shall be intimated to the concerned field Offices. Based on final budget intimated by F& A Department, C.O. the Field Offices shall make necessary amendments in their initial budget. The final budget shall thus form the basis for monitoring the performance of the station.

13.14 Budget as approved by the Board of Directors shall be communicated to the respective Field office by F& A Department under various board heads viz.:

- Repair & Maintenance expenses.
- Administration & other expenses.
- Employees Remuneration & other benefits.
- Capital Expenditure / Special Maintenance.
- Working Capital Budget.

13.15 Based on the final budget intimated to the projects, the projects shall prepare the final set of budget documents i.e.

- Budgeted Profit and Loss Account along with all schedules.

- Fund requirement budget
- Working Capital Budget
- Budgeted Cost sheet
- Capital expenditure budget.

13.16 Based on the final budget of the field office necessary revisions / amendments wherever necessary shall be made to the sub-budget centre level.

14. BUDGET MONITORING SYSTEM

14.01 The expenditure against budgets shall be monitored in the following manner:

- Monitoring prior to committing expenditure (administrative approval).
- Monitoring before making payment.
- Monitoring based on periodic reports.

Administrative Approval of proposals

14.02 As a general rule, the budget availability shall be ensured as part of administrative approval of the proposals as described below:

- Review of proposals / estimates by the departmental officials (as per the delegation of powers) prior to sanctioning any expenditure w.r.t. availability of budget (Making allocation of the cost estimate of the proposed expenditure in the budget control register which will be further updated for actual award value).
- Review of proposals by Finance & Accounts Department while vetting the proposals / estimates (Making allocation of the certified cost estimate of the proposed expenditure in the budget control register which will be further updated for actual award value).

14.03 The administrative approval for any activity includes the sanction for incurring the expenditure. The sanction is required when a provision for the expenditure is made in the budget estimates. In certain cases if the provision does not exist, the budget provision needs to be re-appropriated with the approval of the competent authority from Corporate Office.

Budget monitoring before making payment

- 14.04 Each department shall maintain a budget control register (Refer format) showing budget provision, expenditure incurred and balance available under each head. Before sending any bill to Finance and Accounts division for payment, the availability of budget provision for the purpose shall be verified by the division concerned and a certificate on the bill recorded by putting a rubber stamp showing approved budget under the head, amount of current bill and balance available in such head and signed by authorized signatory.
- 14.05 In F&A department, each payment section shall maintain a budget control register (Refer format) indicating department wise total budget allocation for the individual head, payment already made, cumulative expenditure against particular provision and balance available.

Re-appropriation of budgets

- 14.06 Head of Project and Finance shall ensure that the actual expenditure is within the budget for the project, Re-appropriation of funds from one head to another should be got approved by the competent authority as per the delegation of powers.
- 14.07 Re- appropriation should be allowed only when funds are transferred from one revenue expenditure head to another revenue expenditure head. In case funds are required for capital expenditure head another Capital expenditure head is to be suggested for re-appropriation in which surplus funds are available for the project / division.
- 14.08 For taking the approval of the above, concerned division is required to prepare a note mentioning all the details along with reasons for shortfall and send the same to the concerned authority . Such re-appropriation is taken care of at the time of preparation of Revised Budget Estimates.

Budget review reports

- 14.09 Monthly budget review report shall be prepared by each Field Office, providing the following:
- Actual vs. budget estimates for the month
 - Actual vs. budget till date during a financial year
 - Reasons for variations, if any

The formats for monthly reports are provided in **Appendix II**.

- 14.10 respective departments shall indicate the reasons for any variances in the physical and financial performance. Actions required to achieve the budgets or to control the variances shall be discussed and agreed in the Budget review meetings. Minutes of the review meetings shall be documented and enclosed with the MIS reports to be submitted to CO.
- 14.11 Field Office wise reports shall be forwarded to F&A Department, CO, where they shall be consolidated to prepare budget review reports for the Company as a whole.

Budget related to International Financial Institutions:-

- 14.12 Budget period shall be of one year duration and it shall be for each financial year i.e. from April to March . This information has to be prepared by Budget Section of the Finance Department in Corporate Office on the basis of information provided by te executive department in the corporate office .

The formats for budgetary reports for world Bank , disbursement figures for JICA, loan and information required by Department of Economic Affairs Ministry of Finance from time to time are provided in Appedix-III.

15. REVENUE INCOME BUDGET

This Budget will comprise of 1) Revenue from Track Access Charges; 2) Other Operating Income; 3) Other Incomes.

- 1. Track Access Charges:** The Track Access Charges will be budgeted by the Operation Department as per the Business Model of DFCCIL and Track Access.Charges Agreement.
- 2. Other Operating Income:** The Other Operating Incomes, which may be received by DFCCIL, will be budgeted by the Operation Department as per Business Model of DFCCIL.
- 3. Other Incomes:** The Other Incomes will be budgeted by the Finance Department at Corporate Office with inputs from concerned executives wherever needed. This comprises of interest income, rental income, penalties recovered from the contractors, income from investments, gain from



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डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ़ इंडिया लि.

disposal/sale of assets/investments, other miscellaneous incomes as may be received by DFCCIL.

Appendix – I



इंडीकेटेड फ्रेट कोरीडोर

इंडीकेटेड फ्रेट कोरीडोर कापरिशन ऑफ इंडिया लि.

Dedicated Freight Corridor Corporation of India Limited

Please include the FYRR in the resource summary for appropriate analysis.

SUMMARY OF BUDGETARY RESOURCES									
Name of the Project	Major head/ sub-head units of appropriation as in demand for grant	Latest sanctioned cost of the scheme/ project	Cumulative expenditure upto last year	Expenditure during previous year	Budget estimates current year	Actual expenditure upto August of the current year	Anticipated expenditure for the balance period of the current year	Revised Estimate for the current year	Budgeted Estimate for the next year
Project 1	Net Budgetary Support								
	GBS								
	Debt								
	Extra Budgetary Internal Resources								
Project 2	Net Budgetary Support								
	GBS								
	Debt								
	Extra Budgetary Internal Resources								
Project 3									
Total	Net Budgetary Support								
	GBS								
	Debt								
	Extra Budgetary Internal Resources								
	Internal Resources								
	Internal Resources								
	Total Outlay								
Responsibility for preparation : Corporate Planning									



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DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

SUMMARY OF FUND REQUIREMENT (HEADWISE)

Name of Project:

Year:

Stage:

(Amount in Rs. lakh)

S.No.	Head	Budget Estimate Current year....	Revised Estimate Current year....	Variation	Reasons for Variation	Budget Estimate Next Year...
1	Preliminary/ Survey and Investigation					
2	Land and ER & R <input type="checkbox"/> Private Land <input type="checkbox"/> Govt. Land					
3	Works					
4	Buildings					
5	Miscellaneous					
6	Special Tools and Plant					
7	Communications					
8	Environment and ecology					
9	Establishment					
10	Tools and plant					
11	Indirect charges					
	Total					
	Less : Receipt & Recoveries					
	Net					
	Interest during construction					
	Grand Total					
	Responsibility for preparation : Project & Planning Department, CO					47 Page



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DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

HEAD WISE BUDGET SUMMARY - ALL HEADS												
(Amount in Rupees lakh)												
S.No.	Particulars	Latest approved cost estimate	Now anticipated	Completion date		EXP. Upto last year	Current			Next year budget estimate	Format reference	
				As per last year's plan	Now anticipated		Budget estimate	Revised estimate	Budget			Actual
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Preliminary											
2	Land and ER&R											
3	Works											
4	Maintenance											
5	EIA & SIA											
6	Establishment											
7	Tools and plant											
8	Indirect charges											
9	Receipt & Recoveries											
10	Interest during construction											
	Grand Total											
Responsibility for preparation : Project & Planning Department, CO												



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DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED
Please ensure this is made projectwise

HEADWISE BUDGET SUMMARY - PRELIMINARY																			
S.No.	Particulars	Latest approved		Now		Completion date		Upto last year		Current year						Next year			
		Q	V	Q	V	As per last years plan	Now anticipated	Q	V	Revised estimate		For CY till date		Q	V				
										Q	V	Budget	Actual			Q	V		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Preliminary																			
1	Exp. Incurred on previous test studies & survey																		
2	Geological survey & geophysical surveys																		
3	Investigations for Const. Material																		
4	Environmental & Ecological Studies																		
5	Preparation & Printing of project reports																		
6	Add Advances paid / less Advances adjusted																		
7	Less Retentions / add retentions released																		
8	Others (Specify major items)																		
Grand Total																			



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DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

HEADWISE BUDGET SUMMARY - LAND AND ER & R

Year:
Project:
Stage:

S.No.	Particulars	Latest approved		Now anticipated		Completion date		Upto last year		Current year						Next year budget estimate			
		Q	V	Q	V	As per last years plan	Now anticipated	Q	V	Budget estimate			Revised estimate			For CY till date			
										Budget			Actual			Actual			
		Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1B Land and ER&R																			
1																			
2																			
3																			
4																			
5																			
Grand Total																			

Note :

Q Quantity

V Value



डेडीकेटेड फ्रेट कोरीडोर कापरिशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

HEADWISE BUDGET SUMMARY - MAINTENANCE

Year:
Project:
Stage:

S.No.	Particulars	Latest approved		Now anticipated		Completion date		Upto last year		Budget estimate						Next year budget estimate			
		Q		V		Now anticipated		Q		Revised estimate		Current year		For CY till date		Actual			
		3	4	5	6	7	8	9	10	Q	V	Q	V	Q	V	17	18	19	20
1	2																		
MAINTENANCE																			
Grand Total																			

Q Quantity

V Value



इंडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

HEADWISE BUDGET SUMMARY - TOOLS AND PLANT																		
S.No.	Particulars	Latest approved		Now anticipated		Completion date		Upto last year		Current year				Next year budget				
		Q	V	Q	V	As per last years plan	Now anticipated	Q	V	Budget estimate				For CY till date				
										Q	V	Q	V	Q	V	Q	V	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
TOOLS AND PLANT																		
Grand Total																		

Q || Quantity

V || Value



डेडीकेटेड फ्रेट कोरीडोर

डेडीकेटेड फ्रेट कोरीडोर कापरिशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

These should be deducted from the respective head.

HEADWISE BUDGET SUMMARY - RECEIPTS AND RECOVERIES																							
(Amount in Rupees lakh)																							
S.No.	Particulars	Latest approved		Now anticipated		Completion date		Upto last year		Budget estimate			Revised estimate		Current year			For CY till date		Next year budget estimate			
		Q	V	Q	V	As per last years plan	Now anticipated	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20				
RECEIPTS AND RECOVERIES																							
1																							
2																							
3																							
4																							
5																							
Grand Total																							

Q Quantity

V Value



डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

HEADWISE & MONTHWISE REVISED BUDGET SUMMARY - ALL HEADS

(Amount in Rupees lakh)

S.No.	Description	Unit	Budget Estimate (Physical & Financial) for year ...	Actual quantity & expenditure for Apr to July	Actual quantity & expenditure for the balance				Total revised estimate	Excess/ deficit	Reason for excess/ deficit	
					Aug	Sept	...	Feb				March
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Preliminary											
2	Land and ER&R											
3	Works											
4	Maintenance											
6	EIA & SIA											
8	Establishment expenses											
10	Tools and plant											
13	Indirect Charges											
14	Receipts and Recoveries											
15	Interest during											
Grand Total												

Responsibility for preparation: Project Planning department, Project



इंडीकेटड फ्रेट कोरीडोर कार्पोरेशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

MONTHLY BUDGET REVIEW

Project :
Stage :
Month :

S.No.	Description	Sanctioned Cost	Anticipated Cost	Actual expd. Upto last year	Budget for year (BE/RE)	For the month			Year to date			Reason for Variation
						Budget	Actual	Variation	Budget	Actual	Variation	
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Preliminary											
2	Land and ER & R											
3	Works											
4	Buildings											
5	Miscellaneous											
6	Special Tools and Plant											
7	Communications											
8	Environment and ecology											
9	Establishment											
10	Tools and plant											
11	Receipts and recoveries											
12	Indirect Charges											
13	Interest during											
	Grand Total											



डेडीकटेड फ्रेट कोरीडोर कापरिशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

RECONCILIATION OF EXPENDITURE WITH BALANCE SHEET (Rupees in crore)											
S.No.	Particulars	Fixed Assets (Net)	CWIP	Construction Stores & Advance	Current asset, Loans & Advance	Current Liabilities	Provisions	Miscellaneous Expenditure	Total Cumulative Expd. Upto CY	Less Expd. Up to PY	Actual Expd. For the year
1	2	3	4	5	6	7	8	9	10	11	12
1	Preliminary										
2	Land										
3	Works										
4	Building										
5	Miscellaneous										
6	Maintenance										
7	Special tools & Plant										
8	Communication										
9	Environment and Ecology										
10	Establishment										
13	Indirect Charges										
14	Interest during construction										
	Grand Total										



इंडीक्रेडिट फ्रंट कोरीडोर कापरिशन ऑफ़ इंडिया लि.

Appendix -II

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED																
BUDGETED PROFIT & LOSS ACCOUNT BE / RE																
Year:	(Rs. In lakh)															
Sl. No.	Description	Cross Ref.	Actuals (Previous Year)	RE/BE* (Current year)	Actual Upto Aug.	P1	P2	P3	P4	P5	P6	P7	P8	Other/CO	TOTAL	
BE/RE*																
A.	INCOME															
	Any incidental income															
	TOTAL A															
B	EXPENDITURE															
	1. Employees Remuneration & Benefits															
	2. Repair & Maintenance															
	3. Administration & Other Expenses															
	TOTAL B															
C	Profit before Depreciation, Interest and Taxes (PBDIT)(A-B)															
D	Depreciation															
E	Profit Before Interest & Taxes (PBIT) (C-D)															
F	Interest expenses															
G	Net Profit before Tax (PBT) (E-F)															
H	Provision for Taxes															
I	Net Profit (after tax)															

*Separate schedule for RE and BE



डेडीकेटेड फ्रेट कोरीडोर कापरिशन ऑफ़ इंडिया लि.

CONSOLIDATED BUDGETED CAPITAL EXPENDITURE														
DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED														
Rs. Lakh														
S.No	Description	Actual (Previous year)	RE/BE* (Current year)	Actual upto Aug.	P1	P2	P3	P4	P5	P6	P7	P8	OTHER/C .O.	TOTAL
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Item 1													
	Item 2													
													
	SUB TOTAL													
	GRAND TOTAL													

* Separate Schedule for RE/BE



डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

CONSOLIDATED WORKING CAPITAL BUDGETED														
S.No.	Description	Actual (Previous year)	RE/BE* (Current year)	Actual upto Aug.	P1	P2	P3	P4	P5	P6	P7	P8	OTHER/C .0.	TOTAL
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
A	Current Assets													
B	Current													
	Working Capital													

* Separate Schedule for RE/BE



डेडीकेटेड फ्रेट कोरीडोर कापॅरिशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

STATEMENT OF FUND REQUIREMENT BUDGET

Year: Rs./Lakh

Sl.No.	Description	Actual (previous year)	RE/ BE (Current year)	Actual upto Aug.	BE/RE*															
					P1	P2	P3	P4	P5	P6	P7	P8	P9	TOTAL						
A	REVENUE EXPENDITURE																			
(i)	Employee Remuneration & benefits																			
	Less payments to be released from CO																			
	Net Employee Remuneration & benefits																			
(ii)	Repairs & Maintenance Expenses																			
	Less payments to be released from CO																			
	Net Repairs & Maintenance Expenses																			
(iii)	Administration & other expenses																			
	Less payments to be released from C.O.																			
	Net administration & other expenses																			
	Total A																			
B.	CAPITAL EXPENDITURE																			
	Less payments to be released from CO																			
	Total B																			
C.	INCREASE/(DECREASE IN WORKING CAPITAL)																			
	Total C																			
	TOTAL CASH REQUIREMENT (A+B+C)																			

* Separate Schedule for RE/BE



डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name: Year:		BUDGETED PROFIT & LOSS ACCOUNT						Rs./ lakh
S.No.	Description	Ref.	Actuals (previous year)	RE/BE* (Current year)	BE/RE			Total
					Actual Upto Aug.	M1	M2	
C	Profit before Depreciation, Interest and Taxes (PBDIT)(A-B)							
D	Depreciation							
E	Profit Before Interest & Taxes (PBIT) (C-D)							
F	Interest expenses							
G	Net Profit before Tax (PBT) (E-F)							
H	Provision for Taxes							
I	Net Profit (after tax)							

* Separate schedule for RE/BE.



डेडीकेटेड फ्रेट कोरिडोर कार्पोरेशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name: Year:		OTHER INCOME						Rs./ lakh
S.No.	Description	Actuals (previous year)	RE/BE* (Current year)	Actual Upto Aug.	BE/RE			Total
					M1	M2	MX	
A	INCOME FROM INVESTMENT							
B	RENT/HIRE CHARGES							
C	SALE OF SCRAP							
D	LIABILITY NOT REQUIRED WRITTEN BACK							
E	OTHER INCOME							
F	EXCHANGE RATE VARIATION							
G	RECOVERIES/RECEIPTS							
	GRAND TOTAL INCOME							

* Separate schedule for RE/BE



इंडीकेटेड फ्रेट कोरिडोर कापरिशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name:		EMPLOYEE REMUNERATION & BENEFITS					Rs./ lakh		
Year:		Description	Actual Previous	RE/BE Current	Actual Upto Aug.	BE/RE*			
						M1	M2	MX	Total
A	Manpower								
	- Director								
	- Executives								
	- Non executives								
	Total								
B	Employee remuneration & benefits								
	(i) Salaries, wages, allowance								
	Director								
	Basic Pay - Directors								
	DA - Directors								
	Lease Rent - Directors								
	Other Allowances - Directors								
	Generation Incentive - Directors								
	Sub Total								
	Executive								
	Basic Pay - Executives								
	Dearness Allowance - Executive								
	Project Allowance - Executive								
	House Rent Allowance - Executive								
	Other Allowance - Executive								



डेडीकेटेड फ्रेट कोरीडोर

इडीकेटेड फ्रेट कोरीडोर कापरिशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name: Year:		EMPLOYEE REMUNERATION & BENEFITS						Rs./ lakh
S.No.	Description	Actual Previous	RE/BE Current	Actual Upto Aug.	BE/RE*			Total
					M1	M2	MX	
	Dearness Pay - Executive							
	Sub Total							
	Other employee costs, allowances & benefits							
	Lease Rent							
	Salaries - Casual & Daily Rated							
	Salaries - Work Charged Establishment							
	Gratuity							
	Salary - Staff Deployed Through Contr.							
	Fees And Honorarium							
	Earned Leave Encashment							
	Deputation Allowance							
	Sub Total							
	Total (i)							
	Company's Contribution To P.F. Executives							
(ii)	Expenditure On EPFA/C/Deficit of EPF							



डेडीकेटेड फ्रेट कोरीडोर

डेडीकेटेड फ्रेट कोरीडोर कापेरिशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

EMPLOYEE REMUNERATION & BENEFITS									
Project Name:									
Year:									
S.No.	Description	Actual Previous year	RE/BE Current	Actual Upto Aug.	BE/RE*			Total	
					M1	M2	MX		
(iii)	Leave Salary and Pension Contribution Company's Contr. To Pension Scheme - Exe.								
	Company's Contr. To Pension Scheme - Non- Exe.								
	Pension Contr. (Employee on Deputation)								
	Leave Salary Contr. (Emp. On Deputation)								
	Total (iii)								
(iv)	Welfare expenses								
	Medical Expenses Reimbursement								
	Cost of Medicine								
	Canteen Expenses								
	Educational Expenses								
	Other Welfare Expenses								
	Contribution To Clubs								

Rs./ lakh



डेडीकेटेड फ्रेट कोरीडोर कापरेरिशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name: Year:		ADMINISTRATION AND OTHER EXPENSES					Rs./ lakh		
S.No.	Description	Code as per chart of accounts	Actual Previous year	RE/BE Current year	Actual Upto Aug.	BE/RE*			Total
						M1	M2	MX	
(i)	Rent/ Hiring charges								
	Rent office building								
	Property Related Expenses								
	Rent - Transit Capms								
	Total (i)								
(ii)	Rates and taxes								
	Rates and taxes								
	Water Charges								
	Total (ii)								
(iii)	Insurance								
	Insurance On Cash								
	Insurance On Fixed Assets								
	Insurance On Machinery								
	Insurance Of Inventory								
	Insurance On Assets Under Construction								
	Insurance On Mach./Vehicles in Transit								
Total (iii)									
(iv)	Security Expenses								
	Security Expenses								
	Total (iv)								



डेडीकेटेड फ्रेट कोरीडोर

डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

ADMINISTRATION AND OTHER EXPENSES

S.No.	Description	Code as per chart of accounts	Actual Previous year	RE/BE Current year	Actual Upto Aug.	BE/RE*			Total
						M1	M2	MX	
(v)	Electricity Expenses								
	Electricity Charges								
	Less: Transfer Debit For Consumption of Electricity on								
	Total (v)								
(vi)	Travelling and Conveyance								
	Travelling Allowance To Emp. On Medical Ground								
	Travelling Allowance To Employees								
	Travelling Allowance To Apprentices/ Other								
	Travelling Allowance On Foreign Tours								
	Travelling Expenses To Directors								
	Total (vi)								
(vii)	Training And Recruitment								
	Expenditure On Conference & Seminars								
	Training Expenses Including TA								
	Recruitment Expenses								
	Less: Cost of Application forms received								
	Total (vii)								
(viii)	Telephone telex and postage - Communication expenses								
	Telephone And Trunk Calls								
	Postage And Telegram Expenses								

Project Name:

Year:



डेडीकेटेड फ्रेट कोरीडोर

डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ इंडिया लि.

Communication Expenses																				
Total (viii)																				
(ix) Advertisement publicity																				
Advertisement Expenses																				
Business Promotion Expenses																				



डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name: Year:		ADMINISTRATION AND OTHER EXPENSES						Rs./ lakh		
S.No.	Description	Code as per chart of accounts	Actual Previous year	RE/BE Current year	Actual Upto Aug.	BE/RE*			Total	
						M1	M2	MX		
	Expenditure On Display of Model									
	Total (ix)									
(x)	Entertainment & hospitality expenses									
	Entertainment Expenses									
	Total (x)									
(xi)	Donation									
	Donation / PM & CM Relief Funds									
	Total (xi)									
(xii)	Printing and Stationery									
	Printing and Stationery									
	Less: Sale of tender forms									
	Total (xii)									
(xiii)	Books and periodicals									
	Books and periodicals									
	Total (xiii)									



डेडीकेटेड फ्रेट कोरीडोर

डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name: Year:		ADMINISTRATION AND OTHER EXPENSES						Rs./ lakh		
S.No.	Description	Code as per chart of accounts	Actual Previous year	RE/BE Current year	Actual Upto Aug.	BE/RE*			Total	
						M1	M2	MX		
(xiv)	Professional & consultancy charges									
	Consultancy Charges									
	Professional Charges									
	Expenses On Panel of Experts									
	Retainer Consultancy Charges									
	Legal Expenses									
	Total (xiv)									
(xv)	Audit Fee									
	Audit Fee - Statutory									
	Audit Fee - Tax Audit									
	Professional Charges To S. Auditors in other									
	Out of Pocket Expenses (Statutory Audit)									
	Total (xv)									
(xvi)	Loss on sale of Asset									
	Expenditure Rate Variation									
	Write Off of Fixed Assets									
	Loss on Sale of Assets / Stores & Spares Etc.									
	Deferred Revenue Expenditure Written Off									
	Loss on Disposal of Intangible Assets									
	Loss on sale of asset									
	Total (xvi)									



डेडीक्रेटेड फ्रेट कोरीडोर

डेडीक्रेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

ADMINISTRATION AND OTHER EXPENSES

Project Name:
Year:

S.No.	Description	Code as per chart of accounts	Actual Previous year	RE/BE Current year	Actual Upto Aug.	BE/RE*			Rs./ lakh Total
						M1	M2	MX	
(xviii)	Other Expenses								
	Project Inauguration Expenses								
	Commissioning Exp. Of Generating Units								
	Social Welfare								
	Technical Fees								
	Fees & Subscription								
	Environment & Ecology Expenses								
	Safety								
	Medical Exp. Under R&R Plan On Mobile Van								
	Exp. on Gifts Etc.								
	Bank Charges								
	Exp. on Departmental Meetings								
	D.R.B. Expenses								
	Internal Audit Expenses								
	Expenditure on Visits of Dignitaries								
	Expenditure on Physical Verification								
	Fines & Penalties								
	Exp. On National Festivals								
	Exp. On Video Photography								
	Transportation Charges								
	Audit Fees (Internal Audit)								
	Miscellaneous Expenses								
	Material Testing charges								



डेडीकेटेड फ्रेट कोरीडोर

डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name: Year:	DEPRECIATION						Rs./lakh Total			
	Description	Code as per chart of accounts	Actual Previous year	RE/BE Current year	Actual Upto Aug.	BE/RE				
						M1		M2	MX	
	Land (Leasehold)									
	Buildings									
	Roads & Bridges									
	Plant & Machinery									
	Generating Plant & Machinery									
	Vehicles									
	Furniture, Fixture and Equipment									
	Electrical Works									
	Electrical Equipments									
	Office Equipments									
	Data processing Equipments									
	Intangible Assets - Software									
	Capital Exp. not rep. by Assets									
	GRAND TOTAL									



डेडीकेटेड फ्रेट कोरीडोर कापरेरेशन ऑफ़ इंडिया लि.

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Project Name: Year:		STATEMENT OF CASH REQUIREMENT BUDGET						Rs/Lakh
Sl.No.	Description	Actual (previous year)	RE/BE (Current year)	Actual upto Aug.	BE/RE			TOTAL
					M1	M2	MX	
A	REVENUE EXPENDITURE							
(i)	Employee Remuneration & benefits							
	Less payments to be released from C.O. i.e. P.F. etc.							
(ii)	Repairs & Maintenance Expenses							
	Less payments to be released from C.O.							
(iii)	Net Repairs & Maintenance Expenses							
	Administration & other expenses							
	Less payments to be released from C.O.							
	Net Administration & Other Expenses							
	Total A							
B	CAPITAL EXPENDITURE							
	Less payments to be released from C.O.							
	Total B							
	INCREASE / (DECREASE) IN WORKING CAPITAL							
D	TOTAL CASH REQUIREMENT (A+B+C+D)							



सेडीकेटेड फ्रेट कोरीडोर

इडीकेटेड फ्रेट कोरीडोर कापरिशन ऑफ़ इंडिया लि.

Appendix–III



डेडीकेटेड फ्रेट कोरीडोर

डेडीकेटेड फ्रेट कोरीडोर कापेरिशन ऑफ़ इंडिया लि.

Dedicated Freight Corridor Corporation of India Limited

Project Categories/ Activities	Project cost/ financing (PAD)				RE 2011-12				Actual Expenditure till date				Unutilized IBRD	BE 2012-13								Remarks					
	IBRD (note 1)	MoR (note 2)	Total	USD million	IBRD	D-PPF	MoR	Total	USD million	Rs. Cr.	IBRD	D Q1		IBRD	D Q2	IBRD	D Q3	IBRD	D Q4	Total IBRD	MoR Q1		MoR Q2	MoR Q3	MoR Q4	Total MoR	Total Budget
IBRD																											
Civil Works																											
Civil Works and Track I Bhaupur-Etawah (135 km)																											
Civil Works and Track II Bhaupur-Etawah (101 km)																											
Civil Works and Track III Bhaupur-Etawah (107 km)																											



इंडीकेटेड फ्रेट कोरिडोर कापरेशन ऑफ़ इंडिया लि.

Annexure 2

Disbursement Management Sheet for IDP

ID-P----

L/A No.

Project Name

Executing Agency

Dedicated Freight Corridor Corporation India Limited

Loan Amount (Million of Yen)

Cumulative Disb. (Million of Yen: Upto March 31, 2012)

Loan Closure Date (yy/mm/dd)

Table A - Disbursement Forecast

	FY ----						Total	Jan - Mar.	Apr - Jun.	Jul - Sep.	Oct - Dec.	Jan - Mar.	Total
	Apr - Jun.	Jul - Sep.	Oct - Dec.	Jan - Mar.	Apr - Jun.	Jul - Sep.							
Total (in INR)													
Total (in JPY)													
Total in JPY (Including INR)													

* Note: FY 2012 means April 01, 2012 ~ March 31, 2013; FY 2013 means April 1, 2013~ March 31, 2014.

Please convert the numbers by adopting the following exchange rates

Euro to JPY	
Rs. To JPY	
USD to JPY	



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Annexure 2 for IDP -----											
Table C: PROCUREMENT PLAN											
LI/A No: _____		ID-P -----									
Project Name:		Dedicated Freight Corridor Corporation India Limited									
EA:		Dedicated Freight Corridor Corporation India Limited									
(Mill. Yen)											
CONSULTANT	CONTRACTOR	SCHEDULE						COMPLETION DATE	Estimated Contract Value	FORECASTED DISB. AMOUNT (FY2012)	FORECASTED DISB. AMOUNT (FY2013)
		TOR	S/L/LOI	PROPOSAL EVA	CONTRACT	TENDER EVA (FIN)	TENDER EVA (TECH)				
PROCUREMENT LOT	CONTRACTOR	P/Q DOC	P/Q EVA	TENDER DOC	TENDER EVA (TECH)	TENDER EVA (FIN)	CONTRACT	COMPLETION DATE	Estimated Contract Value	FORECASTED DISB. AMOUNT (FY2012)	FORECASTED DISB. AMOUNT (FY2013)
Package A											
Package B											
Package C											
Package D											
Package E											
Package F											
Package G											

Note : 1) Kindly indicate Expected Dates of Submission by EA for JICA concurrence. For documents already concurred, kindly indicate the date of concurrence by JICA



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Information required for MOR

External Aided Projects (EAP) - Loan utilization in FY------(Current Year) & projection for FY------(Next Year)

S.No.	Name of Project/ subproject/work	Print Book (2012-13) Item No.	Latest abtpicipated cost	FY -----(Current Year)						FY -----(Next Year)		
				Loan disbursement target(original)		Loan disbursement target(revised)		Counterpa rt funds (BE)	Counter-part Funds(RE)	Loan disbursement target		Copunter- part funds(BE)
				FC Mn	Re. eqvt.(In cr.)	FC Mn	Re. eqvt.(In cr.)	Rs. cr.	Rs. cr.	FC Mn	Re. Govt. (In cr.)	Rs. cr.
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Western Dedicated Frieght Corridor (WDFC)				Million Yen						Million Yen		
1	JICA-IDP205											
2	JICA-IDP209											
3	JICA-IDP212											
4	JICA-Phase2											
	Total											
2. Eastern Dedicated Frieght Corridor (EDFC)				USD MN						USD MN		
1	IBRD- 8066-IN											
	Total		0	0	0	0	0	0	0	0	0	0
	Total for the EAP											

Exch. Rate used for conversion may be given in footnote

FC= Foreign Currency(Loan currency).



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JICA Assisted Central Projects

Receipt Side of Central Budget

S. No.	Project Name	Nature	Credit/ Loan no.	Dealing Section	Demand Number in Central Budget	Size of project			Undisbursed Balance as on 1st April (Current Year)	BE (Current Year)	Actuals in till Oct. (Current Year)	RE (Current Year)	Undisbursed Balance of external assistance expected as on 01.04. (Next Year)
						External	Counter part**	Total					
						External	JPY million	JPY million	JPY million	Rs. Crore	External Assistance	Rs. Crore	External
1	WDFC	JICA	IDP205	FB.VI		2600	268	2868	1363				
2	WDFC	JICA	IDP209	FB.VI		90200	10170	100370	90200				
3	WDFC	JICA	IDP212	FB.VI		1616	167	1783	1587				
4	WDFC	JICA	Ph. II **										
	TOTAL					94416	10605	105021	93150				
5	WDFC	Non JICA Contracts (Rs. Crore)				0	1875	1875	1371	0	0	0	0
6	WDFC	Land (Rs. Crore)					4094	4094	2755				0



वर्ल्ड डेवेलपमेंट इंस्टीट्यूट फ्रंट कोरीडोर

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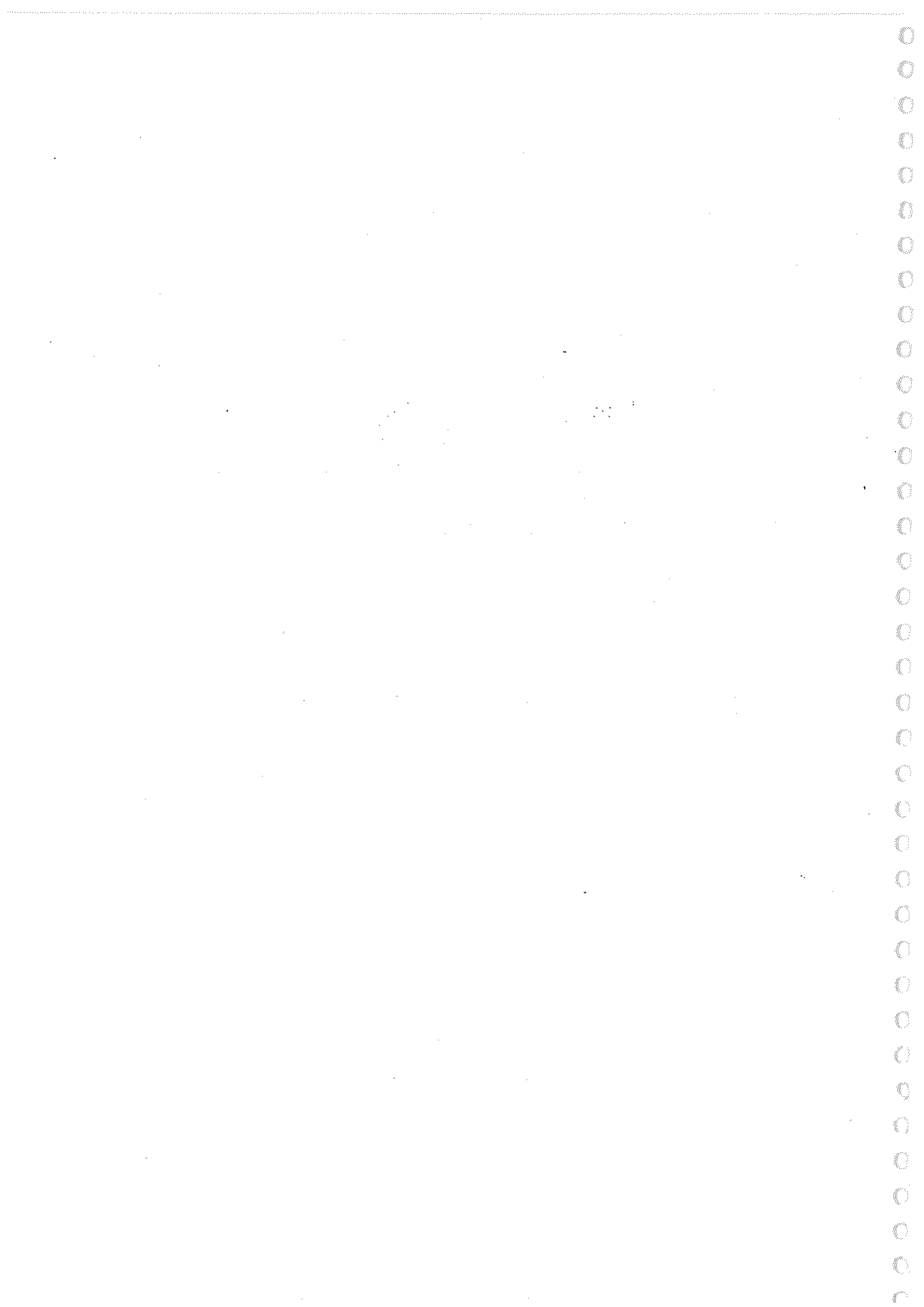
Project Parameters			Expenditure side of Central Budget						Remarks	
S. No.	Project Name	Nature	Credit/ Loan no.	BE----- (Current Year)		RE ----- (Current Year)		BE ----- (Next Year)		(Y)
				External	Counterpart funding by Central Govt	External	Counterpart funding by Central Govt	External	Counterpart funding by Central Govt	Total to be funded on Central Budget
				Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.
1	WDFC	JICA	IDP205							
2	WDFC	JICA	IDP209							
3	WDFC	JICA	IDP212							
4	WDFC	JICA	Ph. II							
	TOTAL (Rs. Crore)			0	0	0	0	0	0	0
5	WDFC	Non JICA	Rs. Cr.	0	0	0	0	0	0	0
6	WDFC	Land		0						



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World Bank Assisted Central Projects

S. Project Name		Nature	Credit/ Loan no.	Dealig Section	Demand Number in Central Budget	Size of project		Undisbur sed Balance as on 1st April (Last Year)	Receipt Side of Central Budget		Expenditure side of Central Budget		Total to be funded on Central				
						External	Counter part**		External USD million	USD million	Actuals in RE till Oct. Current Year)	External Assistance		External Assistant ce	External Assistant ce	BE (Current Year)	RE (Current Year)
1	Eastern DFC	IBRD	8056-IN	FB.VI		External USD million 975	Counter part** USD million 483.44	Total USD million 1458.44	External USD million 975	External Assistance Rs. Crore	External Assistant ce Rs. Crore	External Assistant ce Rs. Crore	BE (Current Year)	RE (Current Year)	External Rs. Cr.	Counter part funding Rs. Cr.	Total to be funded on Central Rs. Cr.
2	Eastern DFC	Land		FB.VI			Rs. 3441 Cr.	Rs. 1781 cr.									
3	Eastern DFC	Running Contracts		FB.VI			Rs. 1303 Cr.	Rs. 953 cr.									
TOTAL (Rs. Crore)						4875	7161	12036	7609								





ABBREVIATIONS

AS : Accounting Standards

BE : Budget Estimate

BOD: Board of Directors

CCD : Corporate Contract Department

CIF : Customs Freight Insurance

CMD : Chairman and Managing Director

CO : Corporate Office

CPM: Chief Project Manager

DBR : Dispute Review Board

DFCCIL : Dedicated Freight Corridor Corporation of India Ltd.

ECTC : Expected Cost to Copletion

EDFE : Eastern Dedicated Freight Corridor

EDP : Electronic Data Processing

EOT : Extension of Time

ER&R : Environment Relief and Rehabilitation

EXW : Ex-Works

FC : Foreign Currency

Fin. : Finance

F&A : Finance and Accounts

GAD : General Arrangement Design

GGM : Group General Manager

GOI : Government of India



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GTI : Geo Technical Investigation

HOP : Head of Project

HR : Human Resource

IBRD: International Bank for Reconstruction and Development

ICAI : Institutes of Chartered Accountant of India

IECD : Incidental Expenditure During Construction

IT : Information Technology

JICA : Japan international Cooperation Agency

LTC : Leave Travel Concession

MOR : Ministry of Railways

MOU : Memorandum of Understanding

P&A : Personnel and Administration

P&P : Project and Planning

RE : Revised Budget Estimate

SCADA :

T&P : Tools & Plants