

CHAIRMAN'S MESSAGE

Dear Shareholders,

It gives me great pleasure to welcome you all at the Second Annual General Meeting of the Company. It is indeed a matter of pride for us to be associated with the most ambitious and biggest project of the Ministry of Railways.

As you all know, Dedicated Freight Corridor Corporation of India Limited (DFCC) is a special purpose vehicle created to undertake planning & development, mobilization of financial resources, construction, maintenance and operation of Dedicated Freight lines covering about 3236 route kms on two Corridors-Eastern Corridor (1767 kms) from Ludhiana to Dankuni and Western Corridor (1469 kms) from Jawahar Lal Nehru Port Mumbai to Tughlakabad/Dadri along with interlinking of two corridors at Dadri. It envisages 'state of the art' Construction Technology, upgradation of transportation systems, increase in productivity and reduction in unit transportation cost.

I am happy to announce that our Corporation has already done a substantial amount of preparatory and preliminary work during the short period of eight months since the present management was put in charge in Sept/Oct. 2007. I am delighted to share with you the overall update on the progress made during the year. During the year, Company has set up eight field units at Mumbai, Vadodra, Ahmedabad, Jaipur, Kanpur, Ludhiana, Allahabad, Ajmer at the Eastern and Western Corridors under the supervision of the Chief Project Managers for ensuring efficient and timely execution of the work. The Company has awarded contracts for detailed Engineering Survey including Geo technical investigations, collection and compilation of field data relating to L-section, utilities, GAD for bridges, hydrological data and preparation of land plans for acquiring land wherever required. Land acquisition is spread over 7 states of Bihar, U.P, Haryana, Punjab, Rajasthan, Gujarat and Maharashtra covering 48 districts.

Land plans for 600 kms are ready and due for notification and another 500 kms will be available shortly. First Gazette notification for acquisition of Land for 100 kms on Bhaupur-Madrak was issued in June, and 'Competent Authority' for 3 districts, namely, Itawa, Kanpur & Aurya in the State of Uttar Pradesh have been notified. Notification of 'Competent Authority' for 11 more districts is under issue. Engagement of General Consultants for preparation of Bid document for EPC/Design & Build Contract for Bhaupur-Mandrak section on Eastern Corridor is being finalized.

As per Budget announcement, work on Eastern and Western Corridor, is to commence during 2008-2009. Towards achievement of this objective, tender notices for Construction of DFC lines on Sonnagar-Mughalsarai (102 kms) on Eastern Corridor for Rs.568 Crs and Construction of major bridges in Vaitarna-Surat section of Western Corridor for Rs.419 Crs have been issued. The Corporation expects construction work to start on both the Corridors during Oct/Nov 08.

The Corporation is committed to time bound execution of the project through focused planning, financing, construction and maintenance of the project as "Time" is the essence of any project management.

Dedicated Freight Corridors would, I am sure, provide a fillip to the national economy and would help to tap the growing demands of transportation with economical and environment friendly techniques. I am confident that with your unstinting support and with the commitment and dedication of officers and employees, DFCC will achieve greater heights in times to come.


K.C. Jena
Chairman