

CHAIRMAN'S MESSAGE

It gives me immense pleasure to welcome all of you to the Eighth Annual General Meeting of DFCCIL. The Directors' report and audited Financials Statements of the Company for the year ended 31st March 2014 together with the Auditor's Report have already been circulated to you.

My association with the Organization is now more than a year and I feel privileged to be a part of such iconic project. I take the pride to present before you the progress of the project for the period under review.

1. The total capital expenditure incurred in FY 2013-2014 was ₹ 3590 Crores. The cumulative capital expenditure incurred since inception of the project is ₹ 10351 Crores.
2. DFC requires 10667 hectares of land spread over 3338 Kms for both corridors. Progress of land acquisition upto 31.03.2014 is approximately 96%. A total award for 9603 hectares of land with compensation amounting to ₹6110 Crore has been issued.
3. The Company is marching steadily ahead towards the achievement of its goals and has made following notable progress during the year under review;
 - A. Physical work of Earthwork & Bridges between New Karwandiya to Durgawati stations has been completed except small stretches where land is not available due to court cases etc. The track linking is completed for 30 Kms and rest is under progress.
 - B. Out of the construction of 54 bridges between Vaitarna and Utaran of WDFC, the work of construction of 26 main bridges has been completed.
 - C. A contract for Design and Construction of Important Bridge across river Sone on EDFC was awarded in November' 2013 and work of Sinking of Wells in progress.
 - D. A contract for Design and Construction of Rail Flyover and other infrastructural works in different stretches between Dehri-on-Sone & Mughalsarai of EDFC in the states of Bihar and Uttar Pradesh was awarded and the work is in progress.
 - E. The Concession Agreement, defining relationship between MoR and DFCCIL, was signed on 28/2/2014.
 - F. The Loan Agreement covering Tranche-1 of Phase II of WDFC for 136.119 billion ¥ was signed during the year with JICA.
 - G. World Bank has sanctioned a loan of ₹ 1100 million USD for EDFC-2 which covers the funding of Bhaupur- Mughalsarai section. The process of sanctioning of loan for EDFC-3 covering Khurja –Ludhiana section has been initiated by the World Bank during fiscal year 2014-2015.
 - H. During the year 2013-14, 122 candidates joined DFCCIL through open market recruitment. In addition, 51 posts were filled from amongst serving Government/PSU employees through

immediate absorption. All the 173 candidates were provided the prescribed initial/induction training. During the year, number of initiatives were taken for rewarding and motivating the employees of the Company who serve the company in an exemplary manner.

- I. DFCCIL's Integrated IT system/ERP was inaugurated on October 28, 2013. A state of the Art Data center has been connected with all the 14 CPM locations by using either VPN or MPLS (Multi-Protocol Label Switching) based WAN (wide area network). Thus all CPM offices in both Eastern and Western corridor are connected to the DFCCIL's data center
- J. Various training programmes were organized for capacity building and enhancing the skills of officials.
- K. An amount of Rs.18 Lakh allotted for CSR activities during the year 2013-14 was spent by providing trainings and computer literacy to PAPs in all the four selected Project Implementation Units (PIUs).

I would also like to inform you that as per the guidelines issued by Department of Public Enterprises (DPE) on Corporate Governance for Central Public Sector Enterprises (CPSE) in May 2010, "A Report on Corporate Governance" and "Management Discussion and Analysis Report", forms the part of the Annual Report for the year ended 31st March 2014. The Company is committed towards ensuring that business ethics and values are adhered to.

Acknowledgments


I thankfully acknowledge the cooperation and support extended by various Directorates of the Ministry of Railways, Zonal Railways, other Ministries under the Government of India, the State Governments and its Departments and sincere efforts put in by all Officers and staff of the Company.

Further, I would like to express my sincere thanks to the stakeholders of the Company for their support. I sincerely express my gratitude to my colleagues on the "Board" for their valuable advice and their unstinted support and cooperation.

I must place on record my sincere thanks to our lending agencies, Bankers and Business Associates for their cooperation and support to DFCCIL. I am sure that with our dedicated efforts, it would be possible to achieve the mission of the Company by pursuing the Company's motto of **Sincerity, Speed and Success**, through a focused approach.

Date : 17-09-2014

Place : New Delhi


Arunendra Kumar
Chairman