

Dedicated Freight Corridor Corporation of India Limited
(A Govt. of India Undertaking)

5th Floor, Pragati Maidan Metro Station Building Complex, New Delhi – 110001

Case File :- HQ/F&A/Review of Manuals/1/12(29)

Dated:-05/06/2012

All Director's
All CPM's, GGM's

Subject :- Financial Reporting Manual

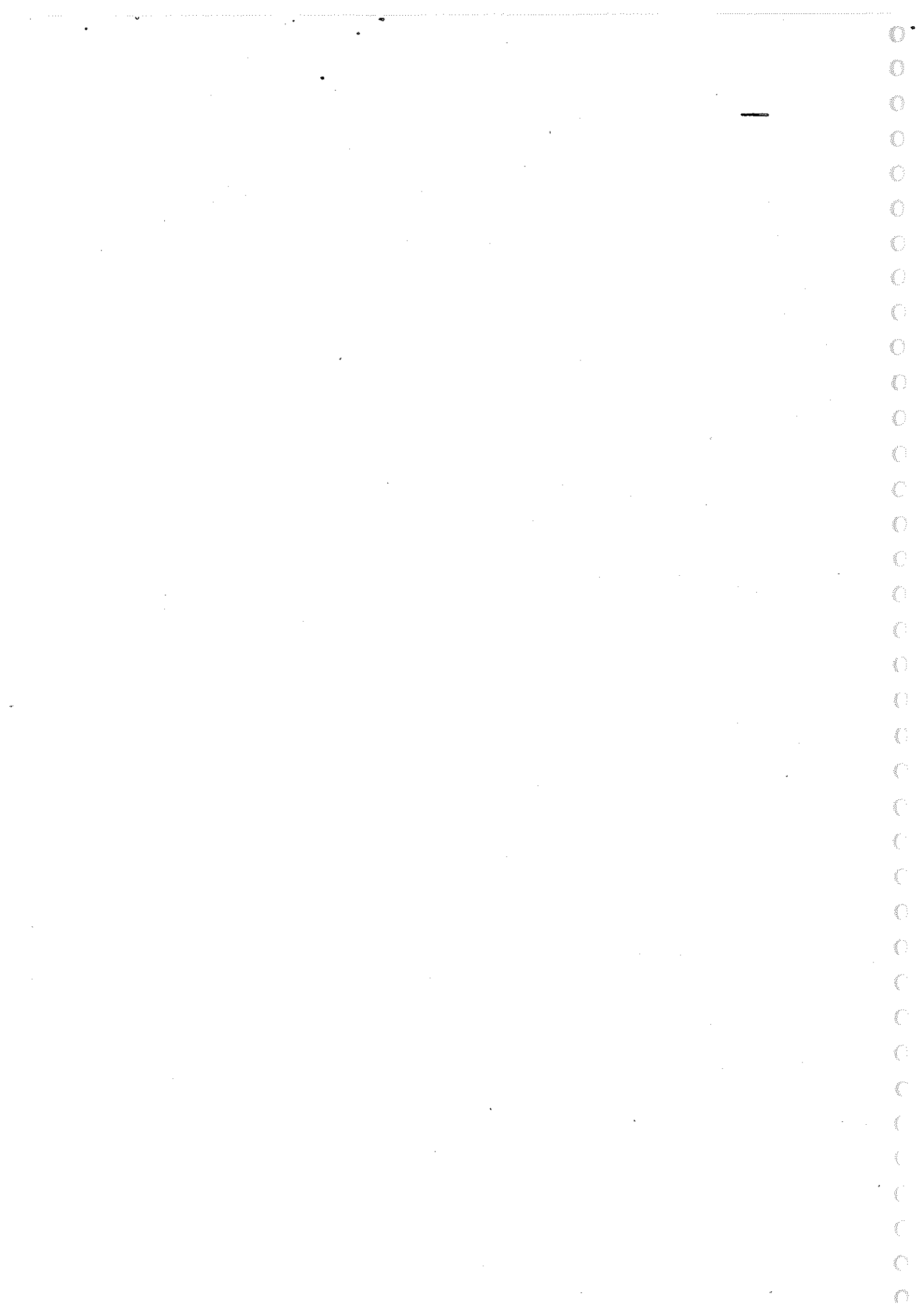
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This has been approved by MD and implemented with immediate effect.


GM/RM

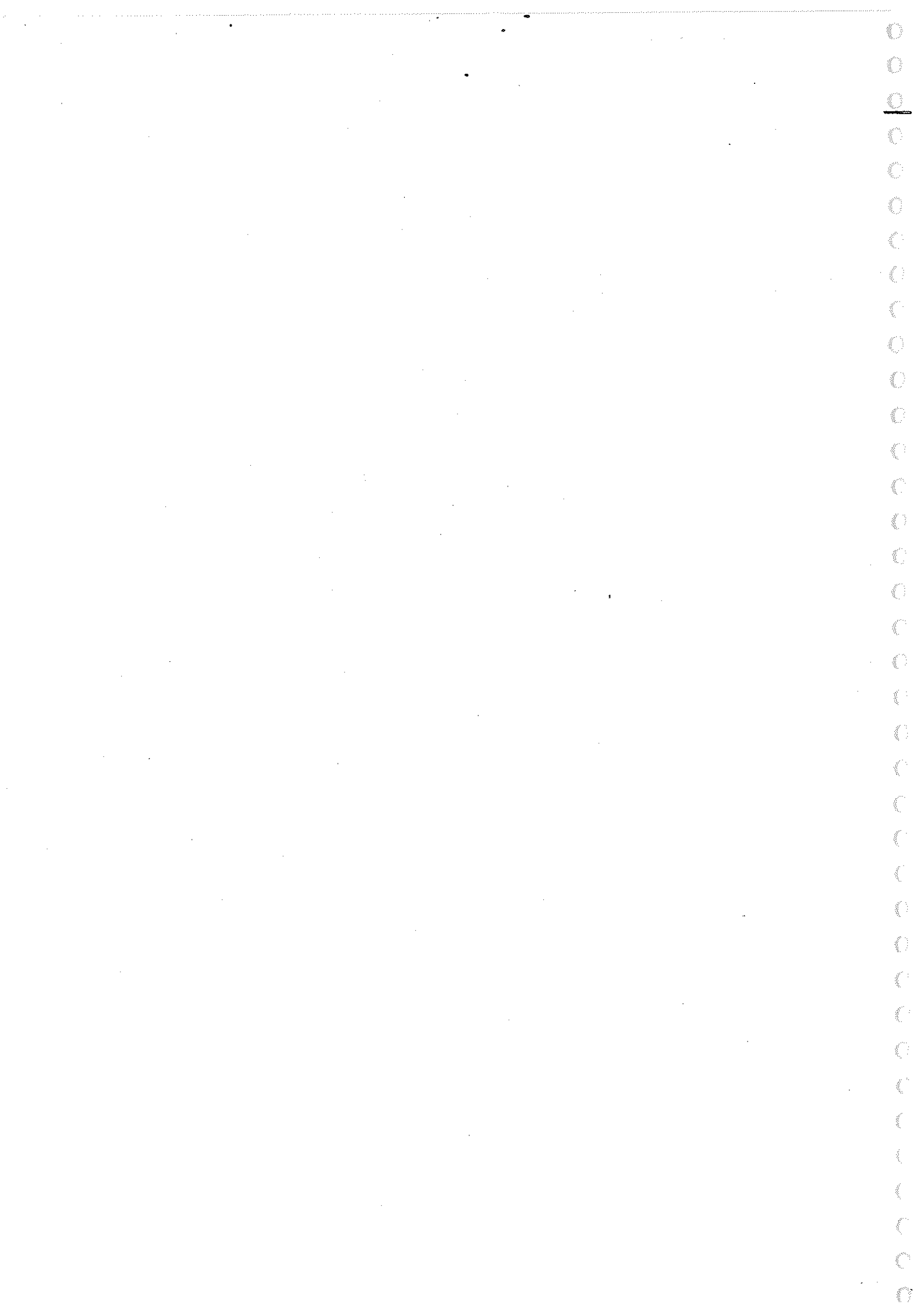
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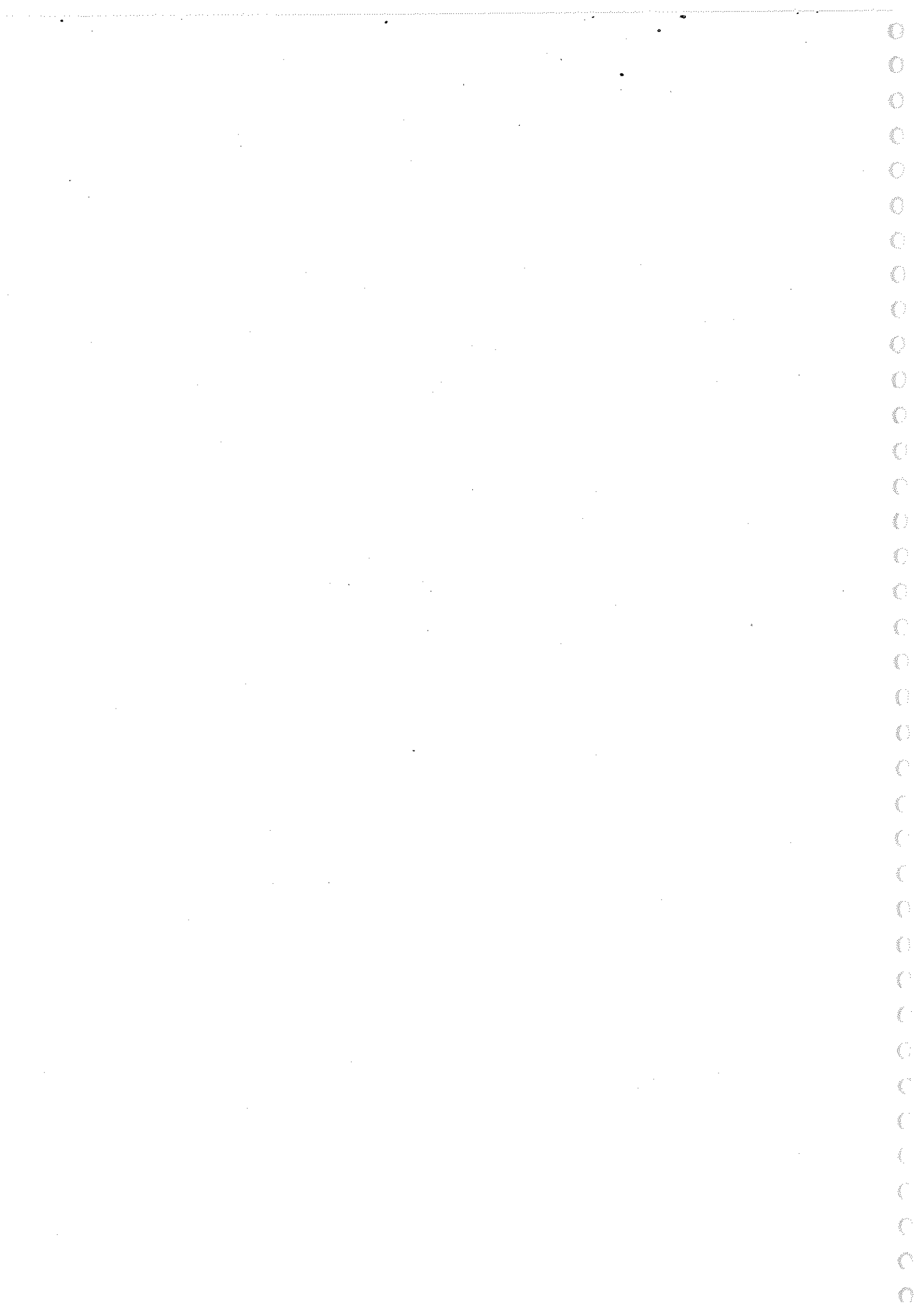


FINANCIAL REPORTING MANUAL





*Dedicated to all those sincerely
striving for excellence and purity
in to their day to day work*





FOREWORD

Dedicated Freight Corridor Corporation of India (DCFFIL) is a Special Purpose Vehicle set up under the administrative control of Ministry of Railways to undertake planning & development, mobilization of financial resources and construction, maintenance and operation of the Dedicated Rail Corridors for Freight Traffic. Being a Public Sector organization, which functions on tax payer's money and is answerable to them, there is a need to have a transparent, and accountable system within the organization.

For smooth and coherent operation, an organization needs to work as per a blue print based on its long term goals. For this, its personnel at various levels should have a ready access to precisely formulated and clearly laid down objectives, policies and procedure, relevant to their work.

There is a much felt need to put a system in place through different Procedure manuals as a guiding force to comply with the statutory, funding institutions, and other stake holders requirements as well as to establish a transparent and accountable system within the organization.

Financial Reporting provides tools for management to make accurate, prompt and timely decisions for Financial & Project Planning. This Manual defines the reports required to be generated and should be useful for Finance and Account officials as a source of information about their work and a working guide to enhance their quality of output.

Date:- 30.05.2012

(R.K. Gupta)
MD as Director Finance



PREFACE

Financial Reporting Manual was compiled in the year 2008. Over time organization has taken shape. The funding patterns for part of the project have been decided. Land acquisition is moving at a fast pace. Drawing and Design, Project Tendering Work and Work of System Integration has also been initiated.

In light of above, it was felt that there is a need to review the available manual in the changed scenario. The present document has been finalized after going through the processes and practice in use in other PSUs, reporting requirements of funding institutions and the existing Business Plan of the Company.

Suggestions for improvement in this manual including amendments and corrections of errors and omissions if any would be welcome and may be addressed by email to miaiswal@dfcc.co.in.

(Manika Jaiswal)
GM/Risk
Management



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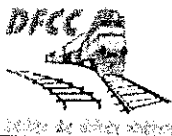
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ABBREVIATIONS

CAA&A	:	Controller of Aid, Accounts and Audit
CAG	:	Comptroller & Auditor General
CA	:	Chartered Accountant
CO	:	Corporate Office
DEA	:	Department of Economic Affairs
DFCCIL	:	Dedicated Freight Corridor Corporation of India Ltd.
FMR	:	Financial Monitoring Report
FMI's	:	Financial Monitoring Indicators
FD	:	Fixed Deposit
FReM	:	Financial Reporting Manual
Gol	:	Government of India
IA	:	Internal Audit
IDA	:	International Development Association
INR	:	Indian Rupees
MoF	:	Ministry of Finance
MOR	:	Ministry of Railways
MIS	:	Management Information System
PAD	:	Project Appraisal Document
PO	:	Project Office
RBI	:	Reserve Bank of India
ToR	:	Terms of Reference
WB	:	World Bank



GLOSSARY TO THE KEY WORDS USED IN THE MANUAL

"Accounting Year", "Year", or "Financial Year" means the year commencing on 1st of April and ending on 31st of March.

"Auditor" means a firm of qualified Chartered Accountants appointed by DFCCIL Management.

"Bank" means a Scheduled Bank in which a separate account is opened to operate the project funds.

"EDFC" means Eastern Dedicated Freight Corridor (Ludhiana- Dankuni)

"WDFC" means Western Dedicated Freight Corridor (Delhi-JNPT)

"Project" means in Phase – I, is EDFC and WDFC and other Corridor sanctioned in latter stages

"JICA" means Japan International Cooperation Agency

"IBRD" means International Bank for Restructuring and development.

"WB" means World Bank



1. INTRODUCTION

Dedicated Freight Corridor Corporation of India (DFCCIL) is a Special Purpose Vehicle set up under the administrative control of Ministry of Railways to undertake planning & development, mobilization of financial resources and construction, maintenance and operation of the Dedicated Freight Corridors. DFCCIL was incorporated in October 2006 under Indian Companies Act 1956.

The plan to construct dedicated freight corridors across the country marks a strategic inflexion point in the history of Indian Railways that has essentially run mixed traffic across its network. Once completed, the dedicated freight corridors will enable Indian Railways to improve its customer orientation and meet market needs more effectively.

In the first phase, DFCCIL will be constructing two corridors – the Western DFC and Eastern DFC- spanning a total length of about 3300 route km. The Eastern Corridor, starting from Ludhiana in Punjab will pass through the states of Haryana, Uttar Pradesh, Bihar and terminate at Dankuni in West Bengal. The Western Corridor will traverse the distance from Dadri to Mumbai, passing through the states of Delhi, Haryana, Rajasthan, Gujarat and Maharashtra.

The DFCCIL Financial Reporting Manual (FReM) is the technical guide for the preparation of financial statements. This manual lays down the Financial Reporting and Financial Management Information System (FMIS) for the Company. It complements guidance on the reporting of activities undertaken by public funds contributed by Ministry of Railway as Equity, loan from leading Financial Institutions like World Bank , JICA , and receipts from other sources. This also gives guidance on activity based depiction of utilisation of fund, Control over Expenditure, Budgetary Control , Asset Acquisition, and Project Management with the help of well-established Financial Management Information System through detailed defined Management Information Reports This manual remind the preparers that the format and content of financial statements need to meet the information needs of the stakeholders of this organisation.

1.1 Objectives of (FReM)

- The FReM is to establish a structured reporting system. This System shall provide for periodical reporting on the key Financial Parameters to enable the management to review, monitor and control Expenditure/Investment/ and other Project activities of the company at the projects Office / Corporate Office level.
- The main objectives of the FReM include the following:
- To identify and report on critical areas of Financial information which are relevant at different levels of management that would facilitate decision making.
- To provide a basis to evaluate the performance of the key aspects by comparison of the actual against the budgeted Targets.
- To provide a basis for identifying areas for taking remedial action to correct any adverse trends / variations through variance analysis.



- To facilitate management by exception by presenting critical and selective information to the management.
- This Manual give a provision for timely and scheduled submission of information to the management

1.2 Applicability of (FReM)

This manual is applicable on all the Project Offices /Corporate Office and other units/ offices under the administrative/ financial control of DFCCIL.

1.2.1 Schedule of Reporting

The reports defined in this manual has to follow the following schedule:-

a.	Daily Statement	Before 11.00 Hrs on the next Day
b.	Monthly Statement	7 th of the following month
c.	Quarterly Statement	10 th of the month following the quarter
d.	Annual Statement	20 Days after Closing of Accounts

1.3 Coverage of MIS/Financial Reporting:-

This manual provides Management information reports (MIRs) for Financial Reporting, which should be prepared from the financial systems i.e. Financial Accounting, Budgeting and, Fund Flow (i.e. Equity from Railways /Loan from leading Financial Institutions) and Capital Expenditure.

1.3.1 Project Management, Monitoring & Evaluation:

To ensure the effective implementation of the project at all levels and achievement of the project objectives and deliverables under each component and for monitoring, financial evaluation reporting will play a vital role

1.3.2 Capital Expenditure

DFCCIL's preset objectives is of setting up Rail Track infrastructure and capacity addition through Track Laying. These projects are being funded by Ministry of Railways through equity Investment, through external loans from WB/JICA and Project Construction of some portion Rail track through Public Private Partnership. The multi corner funding aspect of this company will necessitate requirement for different reporting systems/style in this organization. One is as per requirement of Ministry of Railway being Government Organization and other conforming to the requirement of leading financial institutions like WB/JICA for the loan amount given by these organizations

1.3.3 Budgeting and Budgetary Controls

The Corporate Office/Project Office has to comply with this Manual and to prepare budgets for requirement of resources viz-a-viz control through various arrangements. Accounting policies are generally common to both accounting and budgeting. DFCCIL should have regard to budgetary



and control requirements, simultaneously, give paramount importance to the need for financial statements to give a true and fair view.

The Corporate/Project Office will prepare quarterly budgeted performance reports viz-a-viz (actual performance compared to budget with variance analysis) as part of its entity level reporting

1.3.4 Fund Flow:-

All project level offices are responsible for preparation of annual Budget Estimates for Fund requirement against each component funded by Ministry Of Railway or reimbursed by the World Bank or JICA. These component based Budget Estimates are forwarded to the concerned authorities for acceptance, and after acceptance of the same by the offices Corporate Office shall receive funds and then distribute Funds to the different Spending units /Project Officers

1.4 FINANCIAL REPORTING

Project expenditures will be reported on quarterly, half yearly and annual basis by Financial Accounting System adopted by the Company. There will be 3 major types of financial reports in the Company which are as follows:

- (a) Financial Monitoring Reports (FMRs);
- (b) Financial Management Indicators (FMIs); and
- (c) Audit Reports

1.4.1 Financial reporting System:

1.4.1.1 Financial Monitoring Reports (FMRs):

Project Office will submit consolidated Financial Monitoring Report on a quarterly basis to Corporate Office and after compilation, the figures will be communicated to MOR/World Bank/JICA /CAAA or Company Management .This include Project wise, component – wise details for the previous quarter year to date and project to date and forecast for the next six months more as desired by the Authority concerned. It has been observed that the manual reporting of the FMRs have a lot of difficulties. Therefore the Financial Monitoring Reports shall be submitted electronically.

1.4.1.2 Financial Management Indicators (FMIs):

Financial Management Indicators (FMIs) is a set of parameters which have been developed to monitor whether financial arrangements are working satisfactorily or not in CO/PO. CO will submit Consolidated Financial Management Indicators on a Quarterly /half yearly/Yearly basis to Its own management and to MOR/World Bank/JICA /CAAA to monitor Financial Management arrangements in DFCCIL as overall and at Project level



1.5 Audit Reports Accounting Statements :

1.5.1 Statutory Audit Report:

CO will submit consolidated Audit Report for the project on an annual basis to its Management i.e. BOD and can be provided to other stake holders like MOR/World Bank/JICA /CAA. This will include Project wise Component -wise, financial details/Reports and statement of accounts such as Balance sheet, Income and expenditure Account and other schedules.

1.5.2 Summary of Internal Audit Report and Action Taken :

Within 45 days of end of every three months, corporate office will submit a summary of Internal Audit report of the previous three months to BOD. The summary will be of 2-3 pages and include systemic issues and action taken by Corporate/Project Office on the points raised by Internal Auditor on different aspects of financial and operational working of Organization.

1.5.3 Financial /Accounting Statements

Financial Statements are prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (Accounting Standards Rules) and Schedule VI to the Companies Act, 1956. The Government of India vide Notification No. SO447(E), dated 28-2-2011 [as amended by Notification No. SO 653(E), dated 30-3-2011] ("The Notification") replaced existing Schedule VI to the Companies Act, 1956 ("Old Schedule VI") with New Schedule VI [see Appendix 1.1] in respect of Balance Sheet & P & L Account.

New Schedule VI shall come into force for the Balance Sheet and Profit and Loss Account to be prepared for the financial year commencing on or after 1-4-2011.

1.5.3.1 Only two Parts – Part I and Part II – Old Schedule VI had four parts (Part I, Part II, Part III and Part IV). The New Schedule VI has only two Parts [Part I (balance sheet) and Part II (profit and loss account)]. The New Schedule VI omits Parts III (definitions of 'reserve', 'provision', 'revenue reserve' and 'capital reserve') and IV (" Balance Sheet abstract of company's general business profile"). While Part II of the Old Schedule VI contained no format for profit and loss account, Part II of New Schedule VI prescribes a vertical format for profit and loss account.

1.5.3.2 Vertical form of balance sheet is compulsory – The vertical form of balance sheet is compulsory in the new Schedule VI. The old Schedule VI permitted both the vertical and horizontal formats.

1.5.3.3 Vertical format of Profit and Loss Account is compulsory – The New Schedule VI prescribes a vertical form of Profit and Loss Account which is compulsory. The Old Schedule VI did not prescribe any format for profit and loss account.

1.5.3.4 Supremacy of Accounting standards – Accounting Standards to override Schedule VI in case of any conflict [General Instruction Nos.1,2 and 6] – General Instruction Nos. 1,2 and 6 of the New Schedule VI clarify that in case of a conflict between AS and Schedule VI, AS shall prevail.



General Instruction No. 1 provides that "Where compliance with the requirements of the Act including Accounting Standards as applicable to the companies require any change in treatment or disclosure including addition, amendment, substitution or deletion in the head / sub- head or any changes inter se, in the financial statements or statements forming part thereof, the same shall be made and the requirements of Schedule VI shall stand modified accordingly."

General Instruction No. 2 provides that "The disclosure requirements specified in Part I and Part II of this Schedule are in addition to and not in substitution of the disclosure requirements specified in the Accounting Standards prescribed under the Companies Act, 1956. Additional disclosures specified in the Accounting Standards shall be made in the notes to accounts or by way of additional statement unless required to be disclosed on the face of the financial Statements. Similarly, all other disclosures as required by the Companies Act shall be made in the notes to accounts in addition to the requirements set out in this Schedule." General Instruction No.6 provides that "For the purpose of this Schedule, the terms used herein shall be as per the applicable Accounting Standards."

1.5.3.5 Concept of "Schedules" not recognized in New Schedule VI – Old Schedule VI recognized the practice of presenting details in "Schedules to, and forming part of " accounts. New Schedule VI does not recognize presenting information in Schedules. The practice of presenting details in Schedules is sought to be replaced by presenting details in notes to account.

1.5.3.6 Simplification of disclosures to avoid information overload – Old Schedule VI provided that any item of expenditure which exceeds 1 % of the total revenue or Rs. 5,000, whichever is higher should be separately disclosed and not be obscured by merging it with expenses debited to "Miscellaneous expenses" head in P & L Account. New Schedule VI has raised this limit from Rs.5,000 or 1 % of total revenue whichever is higher to "1 % of the revenue from operations or Rs.1,00,000, whichever is higher."

1.5.3.7 Notes to accounts – General Instruction No. 3 provides that " Notes to accounts shall contain information in addition to that presented in the Financial Statements and shall provide where required (a) narrative descriptions or dis-aggregations of items recognized in those statements and (b) information about items that do not qualify for recognition in those statements." This is exactly on the same lines as definition of "Notes" provided in IAS 1 and Ind AS 1. Further, " Each item on the face of the Balance Sheet and Statement of Profit and Loss shall be cross-referenced to any related



2.0 Structure of Financial Monitoring Information Reports (FMIR)

A list of FMIRs to be prepared by various Finance /Accounting Section of Project Offices and Corporate Office has been provided as detailed below:-

A list of FMIRs to be prepared by various accounting units in Project Offices and Corporate Office has been provided below and for each report, the following have been specified:

- Name of report
- Brief objectives of the report
- Frequency for preparation of the report
- Responsibility for preparation of the report
- Distribution of the report indicating the concerned official (either by designation or by department) to whom the report should be distributed
- Source date for generation of the report

It has been observed that the manual reporting of the FMIRs have a lot of difficulties. Therefore the Financial Monitoring Reports shall be submitted electronically.

INDEX OF FINANCIAL MONITORING INFORMATION REPORTS (FMIRs)						
S. No.	Name of Report	Objective	Frequency	Prepared by	Data source	Distribution
1 PROJECT PERFORMANCE/BUDGETORY CONTROL						
1	Statement of Project expenditure vis-a-vis Budget Provision	To review actual performance against the budget and draw decision for remedial course of action for variance in actual Project Progress and financial performance of the Project Offices as compared with the budgeted performance	Monthly	F&A, Corporate/ Project Office	Budget General Ledger	GGM/GM/ CPM, F&A Section Project Office, F&A/CO
2	Report for Budgeted Capital Expenditure (not covered as part of Annual Plan)	To review the status of actual capital expenditure (not covered as a part of Annual Plan) incurred in comparison to budgeted expenditure	Monthly	F&A, Corporate/ Project Office	Budget General Ledger Fixed Register	GGM/GM/ CPM, F&A Section Project Office, F&A/CO
3	Report for Un-audited results	For giving information of operational results as a measure of corporate governance	Quarterly	F&A, Corporate Office	General ledger	GGM/GM/ CPM, F&A Section Project Office, F&A/CO



S. No.	Name of Report	Objective	Frequency	Prepared by	Data source	Distribution
II. CONSTRUCTION/ CAPITAL EXPENDITURE						
1	Statement of Capital Expenditure vis-a-vis Budget Provision	To review the physical and financial performance against budgets on a monthly basis and variance for the month as well as year to date and remedial course of action may be drawn up	Monthly	F&A, Corporate/ Project Office	Budget General Ledger Subsidiary Records	GGM/GM/ CPM, F&A Section Project Office, F&A/CO
2	Statement of Capital Expenditure	To review the capital expenditure incurred by the Project	Monthly	F&A, Corporate/ Project Office	Budget General Ledger Subsidiary Records	GGM/GM/ CPM, F&A Section Project Office, F&A/CO
III. TREASURY/FUND MANAGEMENT REPROTS						
1	Report on Financial Follow-up	To provide status of Working capital, the amount tied-up in different component of working capital, financing of working capital, changes in working capital etc. for reporting to management and banks for analyzing the trend and movement in working capital and flow of funds in operational performance of the project.	Quarterly	F&A, Corporate/ Project Office	General ledger Sub ledger	GGM/GM/ CPM, F&A Section Project Office, Cash & Bank Section F&A/CO



2.1 Structure of Financial Management Indicator (FMI's)

A list of FMIs to be prepared by F&A in Corporate Offices information for these reports is usually received from Project Offices and after compilation of same these reports shall be furnished to the concerned Authority:-

A list of FMIRs to be prepared by Corporate Office has been provided below and for each report, the following have been specified:

- Name of report
- Brief objectives of the report
- Frequency for preparation of the report
- Responsibility for preparation of the report
- Distribution of the report indicating the concerned official (either by designation or by department) to whom the report should be distributed
- Source date for generation of the report

It has been observed that the manual reporting of the FMIs have a lot of difficulties. Therefore the Financial Monitoring Indicators shall be submitted electronically.

INDEX OF FINANCIAL MANAGEMENT INDICATOR REPORTS (FMIs)						
1. FUNDING INSTITUTION REQUIREMENTS						
S. No.	Name of Report	Objective	Frequency	Prepared by	Data source	Distribution
1	Statement of August Review/Revised Estimates/Final Modification for Budgetary Funding Provided by MOR for Acquisition of Land/Equity Investment	To review the Progress of Project and pace of release of Fund	Annually	F&A, Corporate Section	General Ledger	CAAA / World Bank Authority
2	Statement of IUFRR for World Bank Funded Project	To review the Progress of World Bank Funded Project and pace of release of Fund	Quarterly	F&A, Corporate Section	General Ledger	CAAA / World Bank Authority
3	Statement of CMCR for JICA Funded Project	To review the Progress of JICA Funded Project and pace of release of Fund during the month	Monthly	F&A, Corporate Section	General Ledger	CAAA / JICA Authority
4	Statement of Projection of release of Fund for JICA/World Bank Funded Project	To have a fair view of physical target of Projects and Funding Requirement	Quarterly	F&A, Corporate Section	General Ledger	CAAA / World Bank Authority



II. LAND ACQUISITION AND EXPENDITURE BORNE BY DFCCIL FOR FACILITATION TO SLO ON LAND ACQUISITION						
1	Statement of Expenditure on land acquisition	To review the physical Targets of Land Acquisition against budgeted on a monthly basis and variance for the month as well as year to date and remedial course of action may be drawn up	Monthly	F&A, Corporate/ Project Office	Land Acquisition Records with Project Office	Concerned Directors, Railway Board
2	Statement of Expenditure on Facilitation land acquisition	To have a reimbursement of expenditure spent by DFCCIL on Befalf of Railways	Monthly	F&A, Corporate/ Project Office	General Ledger	Concerned Directors, Railway Board

2.2 Structure of Audit Reports/Financial Accounting Statements

2.2.1 Statutory Audit Report:

CO will submit consolidated Audit Report for the project on an annual basis to its Management i.e. BOD and can be provided to other stake holders like MOR/World Bank/JICA /CAAA This will include Project wise Component -wise, financial details/statements and statement of accounts such as Balance sheet, Income and expenditure Account and other schedules.

Audited Financial Statements i.e. Balance Sheet, Cash Flow Statement etc. Format shall be according to standard defined by ICAI or other standard sefining agencies and proviso like Company Law etc.

Auditors Report on Financial Statements Format has been provided in the appendices provided in last of this Manual

These reports have to be generated from the Accounting System adopted by the Company

These reports are on quarterly basis but Final Audited figures, Audit Reports and other allied statements have to prepared annually

2.2.2 Summary of Internal Audit Report and Action Taken Report :

Within 45 days of end of every three months, Corporate office will submit a summary of Internal Audit report of the previous three months to BOD . The summary will be of 2-3 pages and include systemic issues and action taken by Corporate/Project Office on the points raised by Internal Auditor on different aspects of financial and operational working of Organization.

2.2.3 Financial Accounting Statement :

Financial Statements are prepared in accordance with the Companies (Accounting Standards) Rules,2006 (Accounting Standards Rules) and Schedule VI to the Companies Act,1956. The Schedule VI shall come into force for the Balance Sheet and Profit and Loss Account to be prepared for the financial year commencing on or after 1-4-2011.



Schedule VI prescribes a vertical form of Balance Sheet/ Profit and Loss Account which is compulsory.

Schedule VI clarify that in case of a conflict between AS and Schedule VI, AS shall prevail, The disclosure requirements specified in Part I and Part II of this Schedule are in addition to and not in substitution of the disclosure requirements specified in the Accounting Standards prescribed under the Companies Act, 1956. Additional disclosures specified in the Accounting Standards shall be made in the notes to accounts or by way of additional statement unless required to be disclosed on the face of the financial Statements



3.0 Financial Monitoring Information Reports (FMIR)

3.1 Operational Performance/Budgetary Control

3.1.1 Statement of O&M expenditure viz-a-viz Budget Provisions:

This is to achieve the budgeted objectives & for steering its performance towards achieving the objectives, comparison of actual and budgeted performance has to be made and reasons of variances investigated for remedial actions to make up shortfall in future. The plans and budgeted target can be reviewed and re-fixed, For this purpose management requires information regarding financial performance covering expenditure classified in employee's costs, operating expenses, R&M expenses, Administrative Expenses, share of Corporate Office expenditure, depreciation, interest, and advances against deputationists etc. comparing the actual for the month as against budget, and cumulative up-to the month as against budgeted. This report also facilitates the management with necessary information for employee cost, operating cost, maintenance cost, administration cost, Corporate Office expenses, depreciation And interest cost. The report shall be prepared by Finance and Accounts Section in Project Office, on a monthly basis and submitted to CPM (Head of Project Office) and Finance and Accounts Section, Corporate Office so that management may conclude decisions for remedial course of action for variances in actual operational & financial performance of the project as compared with the budgeted performance.

3.1.2 Report for Budgeted Capital Expenditure:

Management may plan for certain capital expenditure which are not included in the annual plan but incorporated in the revenue budget. This report shall be prepared by Finance and Accounts Section in Project Office and submitted to CPM (Head of Project Office) and Finance and Accounts Section, Corporate Office on a monthly basis so that management may review the status of actual capital expenditure incurred which are not included in the Annual Plan in comparison to budgeted expenditure.

3.1.3 Report for Un-audited Results:

As a measure of corporate governance, the Company shall compile the quarterly operating results for submission to the BOD. This report is prepared by Finance and Accounts Section in Project Office, operating unit(s) and submitted to CPM (Head of Project Office) and compilation section, Corporate office on a quarterly basis to give information of operating results.

3.2 Construction / Capital Expenditure

3.1.1 Statement of Capital Expenditure viz-a-viz Budget Provisions:

To achieve the preset objectives of setting up Rail Track infrastructure and capacity addition through capital expenditure on Track Laying , this report gives useful information. This report shall be prepared by projects Offices and submitted to CPM (Head of Project Office) and Finance and Accounts Section, Corporate Office on a monthly basis so that management may review the



physical and financial performance against budgeted on a monthly basis and variances may be investigated and remedial course of action concluded.

3.1.2 Statement of Capital Expenditure:

This report gives the management useful information of the total project cost, expenditure for and up-to previous month, budgeted for the month, actual expenses. for and upto month, etc, for construction, survey & other projects. This report is prepared by Finance and Accounts Section in Project Office and submitted to CPM (Head of Project Office) and Finance and Accounts Section, Corporate Office on a monthly basis to review the capital expenditure incurred by the Project Office/Company as a whole.

3.2 Treasury/Fund Management Reports

3.2.1 Reports of Financial Follow Up:

This report shall be prepared by Project Office and submitted to Head of Project and cash and bank section, Corporate Office every quarter to provide the status of working capital, the amount tied-up in different components of working capital, financing of working capital, changes in working capital etc. for reporting to management for analyzing the trend and movement in working capital and flow of funds in operational performance of the project Office/Company as a whole .

3.2.2 Reports of Fund Flow Statement :

This report shall be prepared by Project Office and submitted to Head of Project and cash and bank section, Corporate Office every month to provide the status of Funds Provided to Project Office, the amount spend, Balance in hand, and fund requirement for the month after consolidation of all information received from Project Office that decision can be taken for allotment of funds.

This also provides basis for decision support to financing of working capital, changes in working capital etc. for reporting to management for analyzing the trend and movement in working capital and flow of funds in operational performance of the project

3.2.3 Fund Report:

In order to provide the management the information as to status of funds in bank on a daily basis, this report is prepared by Cash and Bank section, Corporate office and submitted to MD / Directors.

3.2.4 Report of Term Deposits:

In order to provide the management the information as to status of funds deposited in Term Deposits on a daily basis, this report is prepared by Cash and Bank section, Corporate Office and submitted to MD / Directors.

In order to provide management a forecast of funds on a monthly basis, this report is prepared by Cash and Bank section, CO and submitted to MD / Directors.



4 FINANCIAL MANAGEMENT INDECATOR'S REPORTS GENERATED AT CORPORATE OFFICE

4.1 Construction & Capital Expenditure (Railways/WB/JICA)

4.1.1 Report for Status of Expenditure against Plan Outlay (Railways):

This report gives useful information of the financing of plan outlay through budgetary support, and the financing of actual expenditure up-to the month for the year through Railway Funding so that management may know the progress towards achievement of targets set. This report shall be prepared by Finance and Accounts Section, Corporate Office and to be submitted to MD / Directors / Ministry of Railway on a monthly basis.

4.1.2 Report for Status of Expenditure against WB/JICA Funding :

This report gives useful information of the financing through Direct Foreign Loans, and reimbursement actual expenditure up-to the month for the year through Foreign loan so that management may know the progress towards achievement of targets set. This report shall be prepared by Finance and Accounts Section, Corporate Office and to be submitted to MD / Directors / World Bank /JICA on monthly basis.

Projections of reimbursement under specific loan agreement between DFCCIL and Loanee institution is also required to be prepared on Monthly/Quarterly/ Half yearly / Annually and on Project Cycle basis. This will provide a fair indication of trenches of reimbursement of loan Amount, interest computation, and Project Progress bench mark.

(IUFRS) to the Bank in the prescribed format. The IUFR will contain sources and The project Office will prepare and forward quarterly interim unaudited financial reports application of funds for the period and cumulative (year- to-date and for the project), balance in the project bank accounts, expenditure forecasts, IBRD disbursements and status of procurement and physical and financial progress of the project. Sources of funds will include IBRD/JICA and counterpart funds. Similarly application of funds will disclose total project payments include both IBRD funded and non- IBRD funded expenditure.

4.2 Treasury/Fund Management Reports

4.2.1 Report on Term Loans:

This report shall give management the status of term loans sanctioned, drawn amount, repayment terms, interest terms and security details etc. so that management may have quick view of quantum of loans etc. This report shall be prepared by Finance and Accounts Section, Corporate Office and submitted to MD / Directors on a monthly basis. It can also be required by Financial institutions funding projects in DFCCIL.



4.2.2 Report of Guarantees given by Govt. Of India:

This report gives information as to guarantees given by Govt. of India for loans from external sources, amount outstanding for loans and guarantees likely to be invoked. This report shall be prepared by Finance and Accounts Section, Corporate Office and submitted to MD / Directors, every quarter.



5.1 STRUCTURE OF AUDIT REPORTS

5.1.1 Statutory Audit Report

The reports that shall be generated by the accounting units to review and monitor the accounting processes have been provided in the respective manuals. These reports have been covered in the accounting manuals for the respective areas.

5.1.2 Internal Audit Report and Action Taken Report :

In addition to the above, the reports that shall be generated by the accounting units to review and monitor the accounting processes have been provided in the respective manuals. These reports have been covered in the accounting manuals for the respective areas

5.2 Structure of Financial Report and Accounting Statement

Financial Statements are prepared in accordance with the Companies (Accounting Standards) Rules,2006 (Accounting Standards Rules) and Schedule VI to the Companies Act,1956. The Schedule VI shall come into force for the Balance Sheet and Profit and Loss Account to be prepared for the financial year commencing on or after 1-4-2011.



6.0 Formats of Financial Information Reporting's

The report formats have been provided in the following appendices:

6.1 FMIRs to be generated by Corporate/Project/ Office – Appendix – I

Operational performance/budgetary control
Construction/ capital expenditure
Treasury management reports

S.No.	Format Title	REPORT NO
1	Statement of Project Expenditure viz-a-viz Budget Provision	FR001
2	Report on Budgeted Capital Expenditure	FR002
3	Report for Un-Audited Results	FR003
4	Report for Status of Expenditure Against Plan outlay	FR004
5	Statement of Capital Expenditure	FR005
6	Statement of Capital Expenditure viz-a-viz Budget Provision	FR006
7	Statement of Capital Expenditure (Abstract)	FR007
8	Report on Financial Follow – Up	FR008
9	Report for Term Loan	FR009
10	Report of Guarantee given by Government of India	FR010
11	Fund Report	FR011
12	Report of Term Deposit	FR012
13	Fund Forecast Statement	FR013
14	Bank Account Balance	FR014

6.2 FMIs to be generated by Corporate Office – Appendix – II

Funding institution requirements for assessment of physical targets and release of funds
Land acquisition and expenditure borne by dfccil for facilitation to slo on land acquisition

S. No.	Format Title	Page No.
1	Land Facilitation Charges-Unit wise Detail –	FR015
2	Fund requirement of units	FR016
3	Land Acquisition Fund Transfer	FR017-FR017-1
4	Land Facilitation Charges	FR018
5	Fund Requirement –Equity	FR019
6	Capital under Demand No. 2(PETS Study)	FR020
7	Monthly Claim Record (JICA)	FR021
8	Forecasting of Loan Disbursement (JICA)	FR022-FR022-2
9	IUFR 1 to 4 (World Bank)	FR023-FR023-3



6.3 Structure of Audit Reports/ Account – Appendix – III

Statutory Audit Report
Internal Audit Report and Action Taken Report
Format of Financial Accounts under Companies act

S.No.	Format Title
1	Auditor Report
2	Balance Sheet
3	Profit and Loss Account
4	Balance Sheet - Notes
5	Profit and Loss Account-Notes
6	Incidental Expenditure -
7	Cash Flow Statement
8	List of General Required Documents

In addition to the above, the reports that shall be generated by the Financial /Accounting units to review and monitor the accounting processes have been provided in the respective manuals. The Government of India vide Notification No. SO447(E), dated 28-2-2011 [as amended by Notification No. SO 653(E), dated 30-3-2011] ("The Notification") replaced existing Schedule VI to the Companies Act, 1956("Old Schedule VI") with New Schedule VI in respect of Balance Sheet & P & L Account. Schedule VI shall come into force for the Balance Sheet and Profit and Loss Account to be prepared for the financial year commencing on or after 1-4-2011.



7.0 Structure of Reports On Receipt / Report on Income Heads

As per the perceived Business Plan, Dedicated Freight Corridor Corporation of India has been assigned with the task of Planning, Construction, Operation and maintenance of DFC network. The Railway on other hand will own and maintain all rolling stock, book all traffic, and utilize new network by offering its train to run on DFC. In the process, all the freight revenue will flow directly to Railway and DFCCIL will be reimbursed for its service through the network usage charges, called the Track Access Charges. Other than this DFC has some Receipts these receipts and income have been categorized as under :

Receipt	Income
Bank Interest	Bank Interest
Interest Mobilization Advance	Service Charges on Sub Lease
Sale of Tender	Furnishing Allowance Recoveries
Rent Received	Misc. Income
Facility Management Charges	
Furnishing Allowance Recovery	
Standard Rent Recovery	

7.1 Receipts/Income Statements

For Receipts/Income two statements have been drawn and formats are placed under Appendices-IV

S.No.	Format Title	St. No.	Schedule
1	Statement of Gross Receipt	FR001E	Monthly
2	Statement of Income	FR002E	Monthly



APPENDICES – I



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

STATEMENT OF PROJECT EXPENDITURE VIS-A-VIS BUDGET PROVISION

FR001

Project Name:

Year:

Month:

Sl.No.	Description	Up to the previous Month			For the month			Up to the month			Reasons	Rs/Lakh
		Budget	Actual	Variation	Budget	Actual	Variation	Budget	Actual	Variation		
1	Employee's Cost											
	i. Salaries, Wages, allowances & Benefits											
	ii. Contribution to Provident & Other Funds											
	iii. Leave Salary & Pension Contribution											
	IV. Welfare expenses											
	Sub-Total (1)											
2	Repairs & Maintenance											
	i. Office Equipment & Furniture											
	ii. Vehicles											
	iii. Others											
	Sub-Total (2)											
3	Rent											
4	Rates and taxes											
5	Insurance											
6	Security Expenses											



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

**REPORT ON BUDGETED CAPITAL EXPENDITURE
BE/RE**

FR002

Project Name:

Year:

Month:

Description	BE/RE	For the Month			Up to the Month			Reasons
		Budget	Actual	Variation	Budget	Actual	Variation	
Item 1								
Item 2								
.....								
.....								
Item X								
GRAND TOTAL								
Prepared By		Approved By						



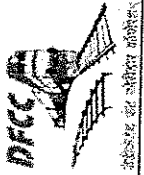
DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

**REPORT FOR UN-AUDITED RESULTS
FOR THE QUARTER ENDED.....**

FR003

Particulars	For the Quarter ended				Year to date	
	Current Year	Previous Year		Current Year	Previous Year	
		As Reported	As Recasted		Un-Audited	Audited
Income						
Other Income						
Total						
Expenditure						
Employees Cost, Administration & Other Expenses						
Depreciation						
Total						
Profit (Before Interest and Tax)						
Interest and Finance Charges						
Prior Period Adjustments(Net)						
Profit for the Period(Before Tax)						
Provision for Taxation						
Profit after tax						

Prepared by..... Approved by.....



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED
STATEMENT OF CAPITAL EXPENDITURE

FR005

Month

Sl.No.	Particulars	Project Cost at.....Price Level	Expenditure during the Previous Year	Expenditure upto Previous Year	BE of Current Year	Expenditure during Month.....	(Rupees in crores)	
							Cumulative Expenditure during the current year upto Month	Total Cumulative Expenditure
1	Major Civil Works							
	a-Project I							
	b-Project II							
	c-.....							
	Total							
2	Infrastructure Works							
	A-Preliminary							
	B-Land							
	K-Buildings							
	M-Plantation							
	O-Miscellaneous							
	P-Maintenance							
	Q-Special T & P							
	R-Communication							
	X-Environment & Ecology							
	Total (A to X)							
3	Incidental Expenditure during construction							
4	Interest during construction including financial charges							
5	Receipts and Recovery on capital account							
	Total							



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

STATEMENT OF CAPITAL EXPENDITURE VIS-À-VIS BUDGET PROVISION

FR006

Month:

S.No.	Particulars	For the Month			Upto the Month			Reasons
		Budget	Actual	Variation	Budget	Actual	Variation	
1	Major Civil works							
i	Major bridges-Masonry							
ii	Utilities and Shifting							
iii	Road crossings including foot over / under bridges at stations and other places							
iv	Earthwork							
v	Overhead Power lines and Traction Equipment							
vi	Workshop and Stores Buildings including Electric Power Stations and sub-stations							
	Total (i to vi)	-	-	-	-	-	-	
2	Infrastructure Works							
A	Survey expenses							
B	Residential Buildings							
C	Consultancy Charges							
	Total (A to C)	-	-	-	-	-	-	
3	Office expenses (Development A\c)							
4	Miscellaneous receipts (Income)							
	Total (1+2+3-4)	-	-	-	-	-	-	
Prepared by								Approved by



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

REPORT ON FINANCIAL FOLLOW UP

FR008

Project: Period:	Activity	Current Year annual plan	Actual cumulative upto end of this quarter	1 (Rs. in Lakh)	
				Percentage of achievement	Estimated at the end of current year
	Production/ Transportation				
	Net Sales (Rs. Lakh)				
STATUS OF WORKING CAPITAL					
	Working capital funds	At the end of previous year	at the end of this quarter	Changes during the period	Estimated at the end of current year
	Current Assets				
	Inventory				
	Receivables				
	Other current assets				
	Total current assets				
	Current Liabilities				
	Bank borrowings				
	Sundry Creditors				
	Other current liabilities				
	Total Current Liabilities				
	Net Working Capital				
	Current Ratio				



FINANCING OF WORKING CAPITAL			
Working capital funds	At the end of previous year (%)	At the end of this quarter (%)	Estimated at the end of current year
Bank borrowings			
Sundry creditors			
Other current liabilities			
Total			
LEVELS OF CURRENT ASSETS			
Current assets / liability	(No. of days) As at end of previous year	(No. of days) As at end of this quarter	(No. of days) Estimated as at end of current year
Inventory			
Receivables			
Sundry Creditors			
CHANGES IN WORKING CAPITAL			
S.No.	Particulars	As on....	As on....
Current Assets			
1	Inventories		
2	Consultancy work in progress		



3	Sundry debtors - Exceeding 6 months - Less than 6 months Total Less: Provisions Net Amount Sundry debtors - Considered good - Considered doubtful and provided		
4	Cash and bank balances Cash in hand Balance with scheduled banks - Current account - Cash credit accounts - Term deposit Balance with non-scheduled banks - Current accounts - Cash credit accounts - Term deposit		
5	Other current assets		
6	Loans and advances Advances recoverable in cash or kind or for value to be received - Secured - Unsecured (Considered good) - Unsecured (Considered doubtful) Less: provisions Loan to employees Others		



Total Current assets				
Current Liabilities				
1	Sundry creditors - To Small scale industry - Other Creditors			
2	Deposits/ retention money			
3	Other Liabilities			
4	Interest accrued but not due			
5	Liabilities for cheques issued			
6	Advances against consultancy contracts			
	Provisions			
1	Proposed-Dividend			
2	Provision for taxation			
3	Provision for staff benefits			
Total current liabilities and provisions				
Working Capital(Current Assets-Current Liabilities)				
Change in working capital				
Prepared By.....		Approved By.....		



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

FUND REPORT

FR011

as on

S.No.	Particulars	Upto the previous day	For the day	Cumulative for the year
1	Opening Balance			
2	Net Opening Balance			
	Receipts From:			
i	Loans			
ii	Maturity Proceeds of TDRs			
iii	Interest on TDRs			
iv	Loan against TDRs			
v	Other Receipts			
	Total Receipts			
3	Payments Towards:			
i	Transfer to Projects			
ii	On behalf of Projects			
iii	Repayment of Loans			
iv	Interest on Loans			
v	Expenditure of Projects/CO			
vi	Other Payments			
	Total Payments			
4	Funds on Hand			
i	Current Account Balance (Annexure I)			
ii	Fixed Deposits			
	Total Funds Available			



DFCC
Dedicated Freight Corridor Corporation of India Limited

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

REPORT OF TERM DEPOSITS

FR01Z

As on Date:

S.No	Name of Bank	Particulars of TDR	Date of Deposit	Amount of Deposit	Date of Maturity	No. of Days	Rate of Interest (P.A)	(Amount in Rs. Crores)	Remarks
	Bank Name 1								
	Sub-Total Bank 1			XXX					
	Bank Name 2								
	Sub-Total Bank 2			XXX					
	Bank Name.....								
	Sub-Total Bank....			XXX					
	Grand-Total			XXX					
	Maximum rate of Interest								
	Minimum Rate of Interest								
	Average Rate of Interest								

prepared by.....

Authorised By.....

41



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Month:	FUND FORECAST STATEMENT				FR013
	Week 1	Week 2	Week 3	Week 4	
Particulars					
Opening Balance of Cash & Bank					
Expected Maturing TDRs					
<u>Expected Receipts</u>					
From Beneficiaries					
Other receipts					
Total (A)					
<u>Expected Payments</u>					
Employees Remuneration & benefits					
Repairs & Maintenance Expenses					
Administration & other expenses					
Capital Expenditure					
Advances					
<u>Debt Obligations</u>					
Loan Repayment					
Interest and other charges					
Total (B)					
Expected Balance (A-B)					

Prepared By

Authorised By

(To be filled by the company/auditor/chartered accountant/other authorised person as applicable)



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

CURRENT ACCOUNT BALANCE/FLEXI ACCOUNTS						FR014
S.No.	Details of Bank	Opening Balance	Receipt During The day	Payment	Closing Balance As on	Remarks
1						
2						
3						
4						
5						
6						
7						
8						
	Total					

Prepared By.....

Approved By.....





APPENDICES – II



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LTD.

FR0015

DETAILS OF EXPENDITURE INCURED ON LAND (RECOVERABLE FROM MOR) UPTO THE PERIOD OF _____

SR N O.	LOCATIONS	ADVERTISEM ENT EXPENSES FOR SLAO	ADMINISTRATIVE EXPENSES FOR SLAO	FIXED ASSETS EXPENSES FOR SLAO	JOINT MEASUREMENT EXPENSES FOR SLAO	LAND FACILITATION EXPENSES FOR SLAO	LAND COST	TOTAL
1	HEAD OFFICE	-	-	-	-	-	-	-
2	AHMEDABAD	-	-	-	-	-	-	-
3	AJMER	-	-	-	-	-	-	-
4	ALLAHABAD (E)	-	-	-	-	-	-	-
5	ALLHABAD (W)	-	-	-	-	-	-	-
6	JAIPUR	-	-	-	-	-	-	-
7	KANPUR	-	-	-	-	-	-	-
8	KOLKATA	-	-	-	-	-	-	-
9	LUDHIANA	-	-	-	-	-	-	-
10	MEERUT	-	-	-	-	-	-	-
11	MUGHALSARAI	-	-	-	-	-	-	-
12	MUMBAI	-	-	-	-	-	-	-
13	NOIDA	-	-	-	-	-	-	-
14	SURAT	-	-	-	-	-	-	-
15	VADODARA	-	-	-	-	-	-	-
16	COMMON EXP.	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-

EXPENDITURE UPTO _____



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

FR016

FUND REQUIREMENT OF UNITS

Western Corridor

(Figures in Crore)

S.No.	Unit Name	Total Funds required	Funds Transferred Till date	Balance Requirement
1	Noida			
2	Jaipur			
3.	Ajmer			
4.	Ahmedabad			
5.	Vadodara			
6.	Surat			
7.	Mumbai			

Eastern Corridor.

S.No.	Unit Name	Total Funds required	Funds Transferred Till date	Balance Requirement
1	Ludhaiana			
2	Meerut			
3.	Kanpur			
4.	Allahabad(W)			
5.	Allahabad(E)			
6.	Mughalsarai			
7.	Kolkata			
	Total		Total	



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

FR017

GROUP SUMMARY OF LAND FACILITATION CHARGES ,FIXED ASSETS AND MEASUREMENT FEES

PROJECT OFFICE:

SECTION:

MONTH:

SL.NO.	HEAD OF EXPENSES	AMOUNT
1	LAND FACILITATION	-
2	JOINT MEASUREMENT FEES	-
3	FIXED ASSETS	-
	COMPUTER	-
	PRINTER/UPS/FAX	-
	FURNITURE	-
	OTHER	-
	TOTAL	-



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

FR017-1

MONTHLY REPORTING OF LAND FACILITATION CHARGES ,FIXED ASSETS AND MEASUREMENT FEES

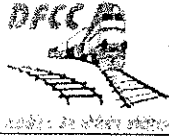
PROJECT

OFFICE:

SECTION:

MONTH:

SL.N O.	DATE	V.NO.	CH.NO.	PARTY NAME	LAND FACILITATI ON EXPENSES	JOINT MEASUREME NT FEES	FIXED ASSETS				TOTAL	
							COMPU TER	PRINTER / UPS/FAX	FURNIT URE	OTHE R		
1												
				TOTAL	-	-	-	-	-	-	-	-



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

FR018

Land Acquisition:

Eastern Corridor/Western Corridor

(Figures in Crore)

S.No.	Funds transfer to units	Bank	Place	Bank A/c No.	IFSC CODE	Balance Funds Required
1						
3						
4						
5						
6						
7						
8						
9						
10						
					Total	



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

FR019

Equity Funds :-This year we received Rs.----- Crore & we have spent Rs. ----- Crore

						Fig in Crore
1	2	3	4	5	6	7
Particulars	Original Budget Allotment as per Pink Book 20XX-YY	Amount Received from Railway Board in 20XX-YY up to 21.3.YY	Revised Budget Estimate 20XX-YY	Requirement of Funds in March 20YY	Final Modification for the Year 20XX-YY	Remarks
Equity of DFCCIL						
EAP						



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

FR020

Capital under Demand No. 2 (PETS Study):

Fig. in Crores of Rs.						
1	2	3	4	5	6	7
Particulars	Original Budget Allotment as per Pink Book ----	Amount Received from Railway Board in ----- up to -----	Revised Budget Estimate 2011-12	Requirement of Funds in March 2012	Final Modification for the Year 2011-12	Remarks
Grand Total						



MONTHLY CLAIM RECORD

FR021

Loan Agreement No.								
MONTH:		April .XXXX						
DESPATCH TO CAAA BY April 09, XXXX				DESPATCH TO CAAA BETWEEN April 09 to 14, XXXX				
Package/Contract	Consultant	Claim Amount		Date of Despatch to CAAA	Package/Contract	Claim Amount		Date of Despatch to CAAA
		Currency	Amount			Currency	Amount	
		JPY						
		INR						
		JPY						
		INR						
		JPY						
		INR						
		INR						
	Total	JPY						
		INR						

GGM/F&IT



L/A No.	ID-P-XXX
Project Name	
Executing Agency	Dedicated Freight Corridor Corporation India Limited
Loan Amount (Million of Yen)	
Cumulative Disb. (Million of Yen: Upto March 31, 2012)	
Loan Closure Date (yy/mm/dd)	

Table A - Disbursement Forecast

	FY YYYY					FY XXXX				
	Apr - Jun.	Jul - Sep.	Oct - Dec.	Jan - Mar.	Total	Apr - Jun.	Jul - Sep.	Oct - Dec.	Jan - Mar.	Total
Total (in INR)										
Total (in JPY)										
Total in JPY(Including INR)										

* Note: FY ----- means April 01, ----- ~ March 31, -----2013; FY ----- means April 1, ----- ~ March 31, -----.

Please convert the numbers by adopting the following exchange rates

Euro to JPY	
Rs. To JPY	
USD to JPY	



Annexure 2 for IDP XXX

FR022-2

PROJECT IDENTIFICATION

L/A No:	ID-P XXX
Project Name:	
EA:	Dedicated Freight Corridor Corporation India Limited

(Mill. Yen)

	CONSULTANT	Actual or Expected Dates of Submission by EA	SCHEDULE							Estimated Contract Value	FORECASTED DISB. AMOUNT (FY2012)	FORECASTED DISB. AMOUNT (FY2013)
			TOR	SL/LOI	PROPOSAL EVA		CONTRACT	COMPLETION DATE				
Consultancy												

(Mill. Yen)

PROCUREMENT LOT	CONTRACTOR	Actual or Expected Dates of	SCHEDULE							Estimated Contract Value	FORECASTED DISB. AMOUNT (FY2012)	FORECASTED DISB. AMOUNT (FY2013)
			P/Q DOC	P/Q EVA	TENDER DOC	TENDER EVA (TECH)	TENDER EVA (FIN)	CONTRACT	COMPLETION DATE			
Package A												



Railway Development Finance Corporation

Package B		Submission by EA																			
Package C																					
Package D																					
Package E																					
Package F																					
Package G																					



DFCC
Railways

World Bank Assisted EDFC Project - IBRD 8066-IN													FR023								
Project Categories/ Activities	Project cost/ financing (PAD)			RE 2011-12			Actual Expendit ure till date		Unutili zed IBRD	BE 2012-13								Remarks			
	IBRD (note)	MoR (note)	Total	IBRD - PPF	MoR	Total	IBRD - PPF	MoR (Note)		IBRD Q1	IBRD Q2	IBRD Q3	IBRD Q4	Total IBRD	MoR Q1	MoR Q2	MoR Q3		MoR Q4	Total MoR	Total
	USD	USD	USD	Rs. Cr.	Rs. Cr.	Rs. Cr.	USD	Rs. Cr.		USD million	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.	Rs. Cr.		Rs. Cr.	Rs. Cr.	Rs. Cr.
Eastern DFC - APL 1																					
IBRD																					
Civil Works																					
	Civil Works and Track I Bhaupur-Etawah (135 km)																				
	Civil Works and Track II Bhaupur-Etawah (101 km)																				
	Civil Works and Track III Bhaupur-Etawah (107 km)																				
	Power Signals, Telecom Systems - Bhaupur - Khurja (343 km)																				
Goods																					
	Procurement of MIS																				
Consultants' Services																					
	Quality and safety monitoring																				



Interim Unaudited Financial Report (IUFR)_

EDFC - APL 1_

Dedicated Freight Corridor Corporation Of India Limited
Sources and Uses of Funds

For the Quarter ending _

In INR "000"

FR024

Sl. No.	Item	Actual			Forecast			Difference (Variance)		Remarks		
		Opening balance (cum)	Current Quarter	Year to Date	Project to Date	Current Quarter	Year to Date	Current Quarter	Year to Date			
1	2		3	4	5	6	7	8	9	10	11	12
A	Opening Balance • Project Bank Account											
B	Sources of Funds											
	Amount received from IBRD											
	Counterpart funding - Equity											
	Others(Specify)											
	<i>Total</i>											
C	Uses of Funds											
	Civil works • Part 1 of Project											
	Civil Works and Track I Bhaupur-Etaivah (135 km)											
	Civil Works and Track II Bhaupur-Etaivah (101 km)											
	Civil Works and Track IE Bhaupur-Etaivah (107 km)											
	Power Signals, Telecom Systems - Bhaupur- Khujja (343 km)											



Notes 1. Column (3) is applicable only for prior review contracts.
 2. Only for Bank funded contracts

IUFR 2

Interim Unaudited Financial Report (IUFR)		FR024-1				
EDFC-APL 1		Dedicated Freight Corridor Corporation Of India Limited				
Cash Forecast		For the Quarter ending				
Sl.No.	Item	Forecast for quarter ending 31.06.20--	Forecast for quarter ending 30.09.20---	Total for next two quarters	IBRD eligible %	IBRD eligible amount
	Civil works					
	Civil Works and Track I Bhaupur-Efawah (135 km)					
	Civil Works and Track II Bhaupur-Etawah (101 km)					
	Civil Works and Track III Bhaupur-Etawafa (107 km)					
	Power Signals, Telecom Systems - Bhaupur - Khurja (343 km)					
	<i>Total Civil Works</i>					
	Goods					
	Procurement of MIS					
	<i>Total Goods</i>					
	Consultants' services					



Quality and safety monitoring consultant									
Khurja-Dadri-Ludhiana-fj,lughalsaraj (APL II and ID) General Consultant Services									
Bhaupur - Khuqa (APL I) PMC for construction supervision and contract management services									
<i>Total Consultants' Services</i>									
Heavy Haul TA:									
Consultancy Services for Green House Gas Emission Reduction Analysis for DFC									
Consultancy Services for Design Review Consultancy for Khurja-Bhaupur Section of EDFC									
Consultancy Services for Civil Engineering Proof Consultancy for Khurja-Bhaupur Section of EDFC									
Consultancy services from International Panel of expert for EDFC									
Legal Consultancy Services for Dedicated Freight corridor									
Consultancy Service for Overall IT Strategy and Program Management for DFCCIL									
<i>Total Heavy Haul</i>									
<i>Total Forecast for two quarters</i>									





IUFR 3

Interim Unaudited Financial
Report (IUFR)
EDFC-APL1

FR024-2

Dedicated Freight Corridor Corporation
Of India Limited
Procurement/ Contract
Monitoring Report
For the Quarter
ending
in '000

Sr. No.	Contract no./ Description of Work	WBRN o. & Date of WB NO	Supplier / Contractor Name	Original				Contract Revisions		Current quarter	Payments (INR)					Total Allocation under IBRD
				Contract	Contract Amount (payment currency)	Commencement Date	Date of Completion	Additional Work (payment currency & Revised Date of Completion	Cumulative till							
									Date of Contract		Date	Original Contract	Price Adjustment	Additional Work	Total	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
	Grand Total															



IUFR 4

FR024-3

Interim Unaudited Financial Report (IUFR)

EDFC-APL 1

Dedicated Freight Corridor Corporation Of India Limited

Physical and Financial Equivalent Monitoring Report

S. No.	Activity /Milestone	Date of Commencement	Contracted/Revised Date of Completion	Physical Achievement [unit ,			Financial Achievement (1		
				Total as per contract	Completed up to end of current quarter	%age completion	Contract Value	Total expenditure up to end of current quarter	%age of total expenditure to contract value
1	2	3	4	5	6	7 = 6/5	8	9	10=9/8

Notes
 1, This statement will be prepared For each DB contract,
 2, Data for columns (5) & (6) will be taken from progress report of the Supervision Consultant or from the last IPC,
 3, For financial achievement, advances are not treated as expenditure, Expenditure is equal to gross value of work done as per progress]

Consultancies
 time of Consultancy Assignment
 time of Consultant:

S. No.	Deliverables	Date of Commencement	Contracted/Revised Date of Completion	Status		Financial Achievement (INR1)		
				Milestone Achieved	%age completion	Contract Value	Total payments up to end of current quarter	%age of total payments to contract value
1	2	3	4	5	6	7	8	9=8

1. This statement will be prepared for each consultancy contract,



APPENDICES –III



NEW SCHEDULE VI

1.1 Introduction

Financial Statements are prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (Accounting Standards Rules) and Schedule VI to the Companies Act, 1956. The Government of India vide Notification No. SO447(E), dated 28-2-2011 [as amended by Notification No. SO 653(E), dated 30-3-2011] ("The Notification") replaced existing Schedule VI to the Companies Act, 1956 ("Old Schedule VI") with New Schedule VI [see Appendix 1.1] in respect of Balance Sheet & P & L Account.

1.2 Effective Date

New Schedule VI shall come into force for the Balance Sheet and Profit and Loss Account to be prepared for the financial year commencing on or after 1-4-2011.

1.3 Salient Features of the New Schedule VI

The following are the salient features of New Schedule VI:

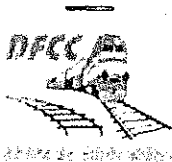
- (A) **Only two Parts – Part I and Part II** – Old Schedule VI had four parts (Part I, Part II, Part III and Part IV). The New Schedule VI has only two Parts [Part I (balance sheet) and Part II (profit and loss account)]. The New Schedule VI omits Parts III (definitions of 'reserve', 'provision', 'revenue reserve' and 'capital reserve') and IV ("Balance Sheet abstract of company's general business profile"). While Part II of the Old Schedule VI contained no format for profit and loss account, Part II of New Schedule VI prescribes a vertical format for profit and loss account.
- (B) **No need for Companies to prepare ("Balance Sheet abstract of company's general business profile")** – As New Schedule VI omits Part IV of Old Schedule VI ("Balance Sheet abstract of company's general business profile"), companies will not be required to prepare and present "Balance Sheet abstract of company's general business profile" with effect from financial year 2011-12. However, in the annual reports for financial year 2010-11, "Balance Sheet abstract of company's general business profile" will have to be given as old Schedule VI applies for accounts and annual reports of financial year 2010-11.
- (C) **New Schedule VI imports concepts from Ind AS (whose effective date is to be notified) while also retaining concepts from existing AS which are omitted in Ind ASs** – The New Schedule VI borrows the concepts of current and non-current classification of assets and liabilities from Indian Accounting Standards (35 Ind ASs) put up by the Ministry of Company Affairs on its website. The effective date for Ind ASs (converged with IFRS) is yet to be notified. Therefore, pending such notification all companies are at present required to apply the Accounting Standards [(AS) 1 to (AS) 29] notified by the Central Government vide the Companies (Accounting Standard) Rules, 2006. The New Schedule VI also uses the terms "business Combination" and "special purpose controlled entities" which are imports from Ind ASs/IFRS. However, the format of profit and loss account prescribed by it in Part II uses the terms "extraordinary items"/"prior period items"/"discontinuing operations" which are there in Accounting Standards notified vide the 2006 Rules but not recognized by Ind AS.
- (D) **Vertical form of balance sheet is compulsory** – The vertical form of balance sheet is compulsory in the new Schedule VI. The old Schedule VI permitted both the vertical and horizontal formats.
- (E) **Vertical format of Profit and Loss Account is compulsory** – The New Schedule VI prescribes a vertical form of Profit and Loss Account which is compulsory. The Old Schedule VI did not prescribe any format for profit and loss account.



- (F) **Supremacy of Accounting standards – Accounting Standards to override Schedule VI in case of any conflict [General Instruction Nos.1,2 and 6]** – General Instruction Nos. 1,2 and 6 of the New Schedule VI clarify that in case of a conflict between AS and Schedule VI, AS shall prevail.
- General Instruction No. 1 provides that “Where compliance with the requirements of the Act including Accounting Standards as applicable to the companies require any change in treatment or disclosure including addition, amendment, substitution or deletion in the head / sub- head or any changes inter se, in the financial statements or statements forming part thereof, the same shall be made and the requirements of Schedule VI shall stand modified accordingly.”
- General Instruction No. 2 provides that “The disclosure requirements specified in Part I and Part II of this Schedule are in addition to and not in substitution of the disclosure requirements specified in the Accounting Standards prescribed under the Companies Act, 1956. Additional disclosures specified in the Accounting Standards shall be made in the notes to accounts or by way of additional statement unless required to be disclosed on the face of the financial Statements. Similarly, all other disclosures as required by the Companies Act shall be made in the notes to accounts in addition to the requirements set out in this Schedule.” General Instruction No.6 provides that “For the purpose of this Schedule, the terms used herein shall be as per the applicable Accounting Standards.”
- (G) **Concept of “Schedules” not recognized in New Schedule VI** – Old Schedule VI recognized the practice of presenting details in “Schedules to, and forming part of” accounts. New Schedule VI does not recognize presenting information in Schedules. The practice of presenting details in Schedules is sought to be replaced by presenting details in notes to account.
- (H) **Simplification of disclosures to avoid information overload** – Old Schedule VI provided that any item of expenditure which exceeds 1 % of the total revenue or Rs. 5,000, whichever is higher should be separately disclosed and not be obscured by merging it with expenses debited to “Miscellaneous expenses” head in P & L Account. New Schedule VI has raised this limit from Rs.5,000 or 1 % of total revenue whichever is higher to “1 % of the revenue from operations or Rs.1,00,000, whichever is higher.”
- (I) **Notes to accounts** – General Instruction No. 3 provides that “ Notes to accounts shall contain information in addition to that presented in the Financial Statements and shall provide where required (a) narrative descriptions or dis-aggregations of items recognized in those statements and (b) information about items that do not qualify for recognition in those statements.” This is exactly on the same lines as definition of “Notes” provided in IAS 1 and Ind AS 1. Further, “ Each item on the face of the Balance Sheet and Statement of Profit and Loss shall be cross-referenced to any related information in the notes to accounts.” This mandatory cross referencing requirement is along the same lines as IAS 1 and Ind AS 1. General Instruction No.3 emphasizes that a balance needs to be struck between “ providing excessive detail that may not assist users of financial statements” and “not providing important information as a result of too much aggregation.” Note (a) of General Instructions for preparation of balance sheet (Part I of Old Schedule VI) provided that the information to be given under any of the items in balance sheet, if it cannot be given conveniently in balance sheet itself, may be furnished in a separate schedule or schedules to be annexed to and form part of the balance sheet. This is recommended when items are numerous. Note 1 to the vertical form of balance sheet in Old Schedule VI recognized that details under each of the balance sheet items shall be given in separate schedules and Note 2 recognized that the schedules shall form an integrated part of the balance sheet. New Schedule VI does not recognize the concept of presenting details in schedules. Instead it provides that details of line items presented on the face of the balance sheet and profit and loss account shall be given in notes to account.



(J) **“Applicable Accounting Standards”**- General Instruction No.6 provides that “ For the purpose of this Schedule, the terms used herein shall be as per the applicable Accounting Standards.” As noted in (C) above, the New Schedule VI contains terminology of both Ind ASs/ ASs. Since effective date of Ind ASs have not yet been notified, ASs [as per the Companies (Accounting Standards) Rules, 2006] shall be the “applicable accounting standards” in accordance with General Instruction No. 6. If and when effective date of Ind ASs is notified, as far as the companies to which Ind ASs are applicable, Ind ASs shall be the applicable accounting standards and for all other companies ASs shall be the applicable accounting standards.



DFCC

DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED						
Balance Sheet as at 31st March, 20XX						
	Particulars	NOTES	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
			Rupees (')	Rupees (')	Rupees (')	Rupees (')
I.	EQUITY AND LIABILITIES					
(1)	Shareholders' funds					
	(a) Share capital	1	-		-	
	(b) Reserves and surplus	2	-		-	
(2)	Share application money pending allotment					
(3)	Non-current liabilities					
	(a) Long-term borrowings	3	-		-	
	(b) Other Long term liabilities		-		-	
	(c) Long-term provisions		-		-	
(4)	Current liabilities					
	(a) Trade payables	4	-		-	
	(b) Other current liabilities		-		-	
	(c) Short-term provisions		-		-	
	TOTAL					
II.	ASSETS					
(1)	Non-current assets					
	(a) Fixed assets	5				
	(i) Tangible assets		-		-	
	(ii) Intangible assets		-		-	
	(iii) Capital work in progress		-		-	
	(iv) Intangible assets under development		-		-	
	Development expenditure (pending Capitalisation)		-		-	
	(b) Non-current investments		-		-	
	(c) Deferred tax assets (net)		-		-	
	(d) Long-term loans and advances	6	-		-	
	(e) Other non-current assets		-		-	



(2)	Current assets					
	(a) Current investments		-		-	
	(b) Inventories		-		-	
	(c) Trade receivables	7	-		-	
	(d) Cash and Bank Balances	8	-		-	
	(e) Short-term loans and advances	9	-		-	
	(f) Other current assets		-		-	
	TOTAL					
	Significant Accounting Policies	10				
	Notes to the accounts	11				
	This is the Balance Sheet referred to in our report of even date				The schedules referred to above form an integral part of the Balance Sheet	
					ON BEHALF OF THE BOARD	
	Chartered Accountants					
	Firm Registration No.:.....					
	CA.....					
	Partner			Managing Director		Director Finance
	M.No.					
	Place : New Delhi					
	Date					



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Profit and Loss statement for the year ended 31st March, 20XX

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
i. Revenue from operations		-	-
ii. Other Income	1	-	-
iii. Total Revenue (i + ii)		-	-
IV. Expenses:			
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses (Administrative Expenses)		-	-
Total Expenses		-	-
V. Profit before exceptional and extraordinary items and tax		-	-
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		-	-
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		-	-
X. Tax expense:			
(1) Current year tax		-	-
(2) Earlier year tax		-	-
XI. Profit(Loss) from the period from continuing operations		-	-
XII. Profit(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit(Loss) for the period (XI + XIV)			
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			



Schedules referred to above and notes attached there to form an integral part of Profit & Loss Account			
This is the Balance Sheet referred to in our report of even date		The schedules referred to above form an integral part of the Balance Sheet	
ON BEHALF OF THE BOARD			
Chartered Accountants			
Firm Registration No.:.....			
CA.....			
Partner		Managing Director	Director Finance
M.No.			
Place : New Delhi			
Date			



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED											
Balance Sheet Note											
A-Fixed Assets											
Sr. No.	Block of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost up to 31st March 20XX	Additions during the year	Deletions / adjustments during the year	Cost up to 31st March 20XX	Depreciation up to 31st March 20XX	Depreciation during the year	Depreciation on sale / adjustments	Depreciation as on 31st March 20XX	As on 31st March 20XX	As on 31st March 20XX
(I)	TANGIBLE ASSETS										
1	Leasehold Premises Improvement	-	-	-	-	-	-	-	-	-	-
2	EDP Assets	-	-	-	-	-	-	-	-	-	-
3	Office equipment	-	-	-	-	-	-	-	-	-	-
4	Furniture and fixtures	-	-	-	-	-	-	-	-	-	-
	Total of (I)	-	-	-	-	-	-	-	-	-	-
(II)	INTANGIBLE ASSETS										
1	Computer software	-	-	-	-	-	-	-	-	-	-
	Total of (II)	-	-	-	-	-	-	-	-	-	-
	Sub Total of (I+II)	-	-	-	-	-	-	-	-	-	-
	Previous Year										
B- Capital Expenditure											
(I)	CAPITAL WORK IN PROGRESS										
1	Earthwork	-	-	-	-	-	-	-	-	-	-



2	Bridges under progress	-	-	-	-	-	-	-	-	-	-
3	Other Project Expenditure	-	-	-	-	-	-	-	-	-	-
4	Formation	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Previous Year										
(II)	INCIDENTAL EXPENDITURE PENDING FOR CAPITALISATION										
1	Development Expenditure (Pending Capitalisation)	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Previous Year										
C- INTANGIBLE ASSETS UNDER DEVELOPMENT											
1	Software Under Progress IT	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Previous Year										



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Profit & Loss Notes:

Particulars	Notes	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Rupees (')	Rupees (')	Rupees (')	Rupees (')
Other Income during the year	1				
Gross Receipts					
Rent Recovery on Sub Lease		-		-	
Facility management charges recovery on Sub Lease & Other:					
Placement Consulting Fee		-		-	
Housekeeping		-		-	
Office Security Exp.		-		-	
Electricity Exp. Office		-		-	
Office Repair & Maintenance		-		-	
Repair & Maintenance - A.C.		-		-	
Pantry		-		-	
Annual Maintenance Charges		-		-	
Repair & Maintenance		-		-	
Deposit Work Receipt		-		-	
Composite Rent & Facility Management Charges Received		-		-	
Capital expenditure Recovery on Sub Lease		-		-	
Interest on FDR		-		-	
Sale of Tender		-		-	
Other Income		-		-	
foreign Currency Fluctuation		-		-	
Prior Period Adjustment		-		-	
Depreciation Written Back		-		-	
Total (A)					
1.					
Expenditure incurred					
Rent		-		-	
Facility Management Charges :					
Placement Consulting Charges		-		-	
Housekeeping		-		-	
Office Security Exp.		-		-	
Electricity Exp. Office		-		-	
Office Repair & Maintenance		-		-	
Repair & Maintenance - A.C.		-		-	
Pantry		-		-	
Annual Maintenance Charges		-		-	
Repair & Maintenance		-		-	
Deposit Work		-		-	
Internet Exp.		-		-	
Capital expenditure Recovery on Sub Lease		-		-	
Total (B)					
Net Other Income transferred to Profit & Loss A/c					



INCIDENTAL EXPENDITURE PENDING FOR CAPITALISATION FOR MING PART OF CAPITAL WORK IN PROGRESS

Development Expenditure (Pending Capitalisation)

Particulars	Notes	Figures as at the end of current reporting period As at March 31, 20XX		Figures as at the end of previous reporting period As at March 31, 20XX	
		Rupees (')	Rupees (')	Rupees (')	Rupees (')
Employee benefit expense	5 (B, II)				
Establishment		-	-	-	-
Gratuity		-	-	-	-
Staff Welfare		-	-	-	-
Depreciation	5 (B, II)	-	-	-	-
Total					
Other Expenses	5 (B, II)				
Advertisement Expenses		-	-	-	-
Communication Expenses		-	-	-	-
Printing & Stationary		-	-	-	-
Misc. Expenses		-	-	-	-
Books & Periodicals		-	-	-	-
Legal & Professional Charges		-	-	-	-
Director Sitting Fees		-	-	-	-
Consultancy Fees to Consultants		-	-	-	-
Placement Consultancy Charges		-	-	-	-
Electricity Expenses		-	-	-	-
Power & Fuel		-	-	-	-
Housekeeping Expenses		-	-	-	-
Statutory Audit Fees		-	-	-	-
Statutory Audit Fees (Previous year)		-	-	-	-
Meeting & Conference		-	-	-	-
Rates & Taxes		-	-	-	-
Rent		-	-	-	-
Tours ,Travels and Conveyance		-	-	-	-
Repair & Maintenance-others		-	-	-	-
Annual Subscription Fees-IT Consultancy & Software		-	-	-	-
Office Expenses		-	-	-	-
Hospitality Expenses		-	-	-	-
Office Security Expenses		-	-	-	-
Loss on Sale of Fixed Assets		-	-	-	-
Interest on Service Tax		-	-	-	-
Foreign Currency Fluctuation		-	-	-	-
Interest Payable to MoR on EAP Loan		-	-	-	-
Prior Period Adjustment		-	-	-	-
Lease Hold Improvement Written Off		-	-	-	-
Total (A)					
Less : Receipts					



Liquidated Damage (LDA)	-	-
Interest on Mobilization Advance(Accrued) (TDS Rs. 86,70,299)	-	-
Total (B)		
Net Expenditure transferred to Development A/c (A-B)		
Income Tax	5 (B, II)	
Income Tax Provision	-	-
Earlier year	-	-
Total		



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

Cash flow statement for the year ended 31st March, 20XX

Sr.No	Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Rupees (')	Rupees (')	Rupees (')	Rupees (')
1	Cash Flow from Operating Activities				
	Net profit before taxation, and extraordinary items				
	Adjustments for: Changes in Working Capital				
	Increase in other receivables	-		-	
	Decrease in current liabilities	-		-	
	Decrease in Provision	-		-	
	(Decrease) in Deferred Tax liability	-		-	
	Cash Generated from Operations	-		-	
	Income Taxes paid/Received (Net of TDS)	-		-	
	Cash flow from Operations (A)				
2	Cash from Investment Activities :-				
	Purchase of Fixed assets /Development A/C	-		-	
	Other income (Trsf. to Reserve & Surplus)	-		-	
	Net Cash generated from / (used in) Investing activities (B)				
3	Cash flow from Financing Activities :-				
	Proceeds from issuance of Share capital \ Share Application Money	-		-	
	Proceeds from Share Application Money	-		-	
	Proceeds from long term borrowings	-		-	
	Net Cash generated from / (used in) Financing activities (C)				
	Net Increase/(Decrease) in cash & cash equivalent (A+B+C)				
	Cash & Cash equivalent at the beginning of the year				
	Cash & Cash equivalent at the closing of the year				
	Cash and Cash equivalents comprise				
	Cash and Cheques in Hand				
	Balance with Scheduled Banks				
	On Current Account				
	On term Deposit Account				

Notes :



1. The above Cash flow statement has been prepared under the indirect method set out in AS-3 issued by The Institute of Chartered Accountants of India.

2. This is the Cash Flow Statement referred to in our report of even date.

This is the Balance Sheet referred to in our report of even date

The schedules referred to above form an integral part of the
Balance Sheet

ON BEHALF OF THE BOARD

Chartered Accountants

Firm Registration No.:.....

CA.....

Partner

M.No.

Place : New Delhi

Date

Managing Director

Director Finance



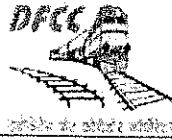
DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED

General Required Documents & Information for the purpose of closing of Books of Accounts for FY YYYY-XX

1. Certificate of Bank balance as on 31-03-XXXX from bank for Current account as well as for Flexi Account.
2. Interest certificate for the period of 1.04.YY to 31.03.XXXX from bank.
3. Original TDS certificate (Form 16 A) for the period of 1.04.YY to 31.03.XXXX and Provisional TDS certificate for 01.01.20XX to 31.03.20XX from bank for all normal bank accounts as well as for all SLAO bank accounts.
4. Certificate of physical verification of Fixed Assets as on 31.03.XXXX and copy of Fixed Asset register updated up to 31.03.XXXX.
5. Details of FDRs in hand as on 31.03.XXXX (for EMD & Security deposits).
6. Month wise & head wise detail of SLAO expenditure for the period of 1.04.YY to 31.03.XXXX.
7. Summary of Provisions/Payable of all expenses for FY YYYY-XX (Administrative Expenses & Project expenses) for General and SLAOs in following format along with vouchers & other supporting documents:

Sl. No	Party/Contractor/ Consultant Name	Expenses Head	Voucher No.	Gross Amount	TDS	Net Amount Payable	Remarks
--------	-----------------------------------	---------------	-------------	--------------	-----	--------------------	---------

8. Party wise & Amount wise detail of Security deposits due or payable in FY XXXX-ZZ & ZZZZ-AA



APPENDICES -IV



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED
STATEMENT OF GROSS RECEIPTS

MONTH :

FR001E

Sr.No	Branches	Heads of Receipt										Total	
		From Operati on	Other Receipt										
		Track Access Charges	Bank Interest	Int. On Mob. Adv.	L.D.A	Sale Of Tender	Rent Received	Facility Manage ment Charges	Furnishing Allowance Recovery	Standard Rent Recovery	Misc Income		
1	Head Office	-	-	-	-	-	-	-	-	-	-	-	-
2	Mugalsarai	-	-	-	-	-	-	-	-	-	-	-	-
3	Surat	-	-	-	-	-	-	-	-	-	-	-	-
4	Mumbai	-	-	-	-	-	-	-	-	-	-	-	-
5	Ahemdabad	-	-	-	-	-	-	-	-	-	-	-	-
6	Ajmer	-	-	-	-	-	-	-	-	-	-	-	-
7	Allahabad-East	-	-	-	-	-	-	-	-	-	-	-	-
8	Allahabad-West	-	-	-	-	-	-	-	-	-	-	-	-
9	Vadodara	-	-	-	-	-	-	-	-	-	-	-	-
10	Kolkata	-	-	-	-	-	-	-	-	-	-	-	-
11	Kanpur	-	-	-	-	-	-	-	-	-	-	-	-
12	Jaipur	-	-	-	-	-	-	-	-	-	-	-	-
13	Ludhiana	-	-	-	-	-	-	-	-	-	-	-	-
14	Meerut	-	-	-	-	-	-	-	-	-	-	-	-
15	Noida	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-	-	-



DEDICATED FREIGHT CORRIDOR CORPORATION OF INDIA LIMITED
STATEMENT OF INCOME

MONTH:

FR002E

Sr.No.	Branches	Heads of Income					Total
		Income from Operation	Other Income				
		Track Access Charges	Bank Interest	Service Charges on Sub Lease	Furnishing Allowance Recovery	Misc Income	
1	Head Office	-	-	-	-	-	-
2	Mugalsarai	-	-	-	-	-	-
3	Surat	-	-	-	-	-	-
4	Mumbai	-	-	-	-	-	-
5	Ahemdabad	-	-	-	-	-	-
6	Ajmer	-	-	-	-	-	-
7	Allahabad-East	-	-	-	-	-	-
8	Allahabad-West	-	-	-	-	-	-
9	Vadodara	-	-	-	-	-	-
10	Kolkata	-	-	-	-	-	-
11	Kanpur	-	-	-	-	-	-
12	Jaipur	-	-	-	-	-	-
13	Ludhiana	-	-	-	-	-	-
14	Meerut	-	-	-	-	-	-
15	Noida	-	-	-	-	-	-
Total		-	-	-	-	-	-

