



DEDICATED FREIGHT CORRIDOR CORPORATION

NEW DELHI,
27.10.2016

PRESS RELEASE

DFCCIL signs Loan Agreement for Eastern DFC Phase III with World Bank



Dedicated Freight Corridor Corporation of India Ltd. (DFCCIL), Government of India and the World Bank signed a US\$ 650 million agreement towards the third loan for the Eastern Dedicated Freight Corridor. The loan and guarantee agreement was signed by Sh. Raj Kumar, Joint Secretary, Department of Economic Affairs, Ministry of Finance on behalf of the Govt. of India, Sh. M. K. Mittal, Director, Finance, DFCCIL on behalf of DFCCIL and Mr. Hisham Abdo, Operations Manager and Acting Country Director, World Bank India, on behalf of the World Bank on 21.10.2016 in New Delhi. Sh. Adesh Sharma, MD, DFCCIL and Sh. Anshuman Sharma, Director, PP were also present on this occasion.

DFCCIL, a special purpose vehicle (SPV) is engaged in planning, construction, operation and maintenance of the Dedicated Freight Corridors and in the first phase, the two corridors, namely Eastern Corridor from Ludhiana to Dankuni (1840 Kms) and the Western Corridor from Dadri to

Jawahar Lal Nehru Port (JNPT) (1502 Kms) are being constructed for exclusively movement of Goods Trains.

The Eastern Dedicated Freight Corridor from Ludhiana to Dankuni near Kolkata is traversing states of Punjab, Haryana, Uttar Pradesh, Bihar, Jharkhand and West Bengal. The Western Dedicated Freight corridor from Dadri (Uttar Pradesh) to Jawaharlal Nehru Port Trust (Mumbai) is passing through Uttar Pradesh, Haryana, Rajasthan, Gujarat and Maharashtra.

The Western Corridors is being funded by Japan International Corporation Agency (JICA), while the Eastern Corridor from Mughalsarai to Ludhiana is being funded by the World Bank.

For favour of Publication and relay please.

(Rajesh Khare)

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