

DFCCIL/Corporate Office
HR Department/Welfare Section

No. HQ-HR0WELF(RTI)/1/2020-HR-WELFARE/Computer No. 1568

Dated: 29.08.2024.

Sub.- Information under RTI Act, 2005

Ref.- Registration No. DFCCIL/R/E/24/00721 dated 01.08.2024 [RTI No. 803]

Sl.	Information Sought	Information provided
1.	What happened to the NPS pension fund of regular DFCCIL employees without a PRAN number or NPS account as of July 6, 2019, and who were relieved from DFCCIL services before the order HQ HROCOPO(HRP/2/2020-HR-COORD AND POLICY/NPS took effect on May 1, 2020? Please provide the relevant office order, if available.	Please refer CIRCULAR dt. 01.05.2020 (attached)
2.	What measures were taken to inform DFCCIL employees entitled to NPS claims and relieved before the implementation order HQ HROCOPO(HRP/2/2020 HR COORD AND POLICY/NPS took effect on May 1, 2020? Please provide the relevant office order, if available	Please refer CIRCULAR dt. 01.05.2020 (attached)
3.	How was the NPS pension fund account settled for regular DFCCIL employees entitled to NPS claims and relieved before the order HQ HROCOPO(HRP/2/2020 HR COORD AND POLICY/NPS took effect on May 1, 2020? Please provide the relevant office order, if available.	Please refer CIRCULAR dt. 01.05.2020 (attached)
4.	What are the Point of Presence (POP) and Principal Accounts Office (PAO) details for the DFCCIL Human Resource Department managing NPS accounts and contributions for DFCCIL employees?	Relevant letter is attached.
5.	What steps should have been taken to settle their NPS accounts with DFCCIL for regular DFCCIL employees without a PRAN number or NPS account as of July 6, 2019, and who were relieved before the HQ HROCOPO(HRP/2/2020 HR COORD AND POLICY/NPS took effect on May 1, 2020 Please provide detailed steps for the settlement of pending NFS claims	A letter regarding transfer of accumulated NPS funds of concerned employee from current employer may be forwarded to DFCCIL duly mentioning PRAN no.

AGM/HR

AGM/Admin (PIO)

Exe/HR



डेडीकेटेड फ्रेट कोरीडोर कापारिशन ऑफ़ इंडिया लि.
Dedicated Freight Corridor Corporation of India Limited
(भारत सरकार का उपक्रम)
(A Govt. of India Enterprises)

HQ-HR0COPO(HRP)/2/2020-HR-COORD AND POLICY/NPS

Dated: 01.05.2020

CIRCULAR

Sub: Introduction of National Pension Scheme (NPS) in DFCCIL.

The issue of introducing the National Pension Scheme (NPS) for the regular employees of DFCCIL was under consideration for quite some time following approval of the same by the BOD in its 65th meeting held on 13.08.2018.

For obtaining administrative approval of the scheme, the decision was referred to the Ministry of Railways. The Ministry of Railways, vide their letter dated 10.02.2020 as indicated below have conveyed the sanction of the President of India for implementation of the NPS Scheme in DFCCIL w.e.f 01.01.2017.

Accordingly, policy on the National Pension Scheme (NPS) for the regular employees of the DFCCIL is hereby notified (*) for information of all concerned and for its implementation.

Authority: Ministry of Railway's letter No 2015/PL/61/2 dated 10.02.2020.

DA: 03 sheets (*)

(Susanta Kumar Panda)
Dy. General Manager/HR& Admn.

Copy to -

1. Secy to MD, for kind information of MD
2. Director/PP, Director/OP&BD, Director/Finance
3. ED/EDFC, ED/WDFC
4. All GGMs/GMs /CGMs/GM-CO for Information of all employees
5. Manager/IT - for placing the order on intranet.
6. Concerned policy file.

Annexure A

Operation of the NPS Scheme

1. The scheme has two Tiers i.e. Tier-I & Tier-II.
2. The contribution of the employer (DFCCIL) @ 10% of BP+DA and their investment return would be deposited in a non-withdrawal pension Tier-I account.
3. Tier II is a voluntary savings facility with the facility of withdrawal as per employee option. DFCCIL will not make any contribution to this tier-II account. Employees can contribute in Tier I and/or Tier II.
4. Central Record Keeping Agency (CRA), an entity authorized by PFRDA to act as an operational interface between PFRDA and other NPS intermediaries will be nominated from the Authorized CRAs published by PFRDA with the approval of MD.
5. Point of Presence (POP), a separate entity authorized by PFRDA to work as an interface between corporate subscriber (employee) and the NPS architecture will be nominated from the authorized list of POPs published by PFRDA after negotiating the service charges with the prospective POPs invited for bidding for NPS scheme in DFCCIL with the approval of MD.
6. Exit & Withdrawal from the Scheme:
 - (i) An employee covered under the scheme can exit at or after attaining the age of 60 years from the Tier - I of the system. At exit, it would be mandatory for the individual to invest 40 % of the pension wealth to purchase an annuity from an IRDA regulated life insurance company, which will provide for pension for the lifetime of the employee and his dependent parents/spouse at the time of retirement. The balance 60% is paid as lump sum payment to the subscriber. If the corpus is less than Rs.2 lacs complete withdrawal may be opted by the employee.
 - (ii) In the case of employee, who leaves the system before attaining the age of 60 years, the mandatory annuitization would be 80 % of the pension wealth to be utilized for purchasing an annuity for providing pension to the subscriber. The balance (20%) can be withdrawn in lump sum. If the corpus is less than Rs 1 lacs then complete withdrawal may be opted by the employee.
 - (iii) In case of death, the option of 100 % withdrawal from the scheme will be available to the Nominee.
 - (iv) The employee who have superannuated since 01.01.2017 onwards and before implementation of the scheme in DFCCIL will be enrolled under the scheme in case their corpus is more

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डेडीकेटेड फ्रेट कोरीडोर

डेडीकेटेड फ्रेट कोरीडोर कार्पोरेशन ऑफ इंडिया लि.

भारत सरकार (रेल मंत्रालय) का उपक्रम

Dedicated Freight Corridor Corporation of India Ltd.
A Government of India (Ministry of Railways) Enterprise

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No. HQ/HR/POP-CRA/NPS/2020

Date: 28.08.2020

The Asstt General Manager,
State Bank of India,
Commercial & Institutional Division,
4th Floor, New Delhi Main Branch,
II, Sansad Marg,
New Delhi.

Sub: Selection of Point of Presence (POP) for implementation of National Pensi Scheme (NPS) in DFCCIL.

Ref: - (i) DFCCIL's BID letter No. HQ/HR/POP-CRA/NPS/2020/202000601 dat 17.06.2020 and subsequent letters seeking clarifications vide letters dat 23.07.20 and 06.08.20
(ii) Your Financial Quotation No. NDMB/C&I/2020-21/156 dated 03.07.20 and the subsequent clarifications dated 27.07.20 & 07.08.20

This is to inform that the competent authority has accepted the Financial Quote, cit above at S.No.(ii), for selection of Point of Presence (POP) for implementation of National Pensi Scheme (NPS) in DFCCIL for a period of three years w.e.f 01.09.2020 on the following rates conditions: -

S.No.	Charge Head	Rate Quoted by selected Bidder
1.	Initial Registration (One time)	0.00
2.	All Contribution charges viz, a) For accumulated contribution w.e.f. 01.01.2017 till 31 st Aug,2020. b) For monthly contribution	a) Rs.12,500/-+GST, treating it as a single contribution. b) Charges for contribution per employee i 0.12% of the contribution amount + G.S. (Min. Rs. 9.00 Max. Rs. 12500.00+ GST)
3.	Any subsequent contributions	Rs.20+GST for non-financial transactions [as defined at 5.11 of PFRDA guidelines]


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The above contract will be subject to all terms and conditions stipulated in DFCCIL's Bid document issued under letter dated 17.06.2020.

Kindly nominate your representative, who can coordinate with concerned HR / Finance officer of DFCCIL for implementation of NPS.


[S. K. PANDA]
Joint General Manager (HR)
Mob No. 9717636811

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U60232 DL 2006 GOI 155068